The background image shows the grand interior of the Library of Congress. It features a central staircase leading up to a balcony. The space is supported by tall, classical columns with Corinthian capitals. The ceiling and arches are adorned with intricate murals and mosaics, including a large central mural of a woman in a red and blue dress. The floor is decorated with a complex geometric mosaic pattern. The entire scene is framed by a blue border with decorative corner pieces.

The LIBRARY of CONGRESS

TRUST FUND BOARD
FY 2006

ANNUAL REPORT

LIBRARY OF CONGRESS

TRUST FUND BOARD

FY 2006

ANNUAL REPORT

Prepared for the Secretary of the Board
By the Office of the Chief Financial Officer

Jeffrey Page,
Chief Financial Officer

June 2007

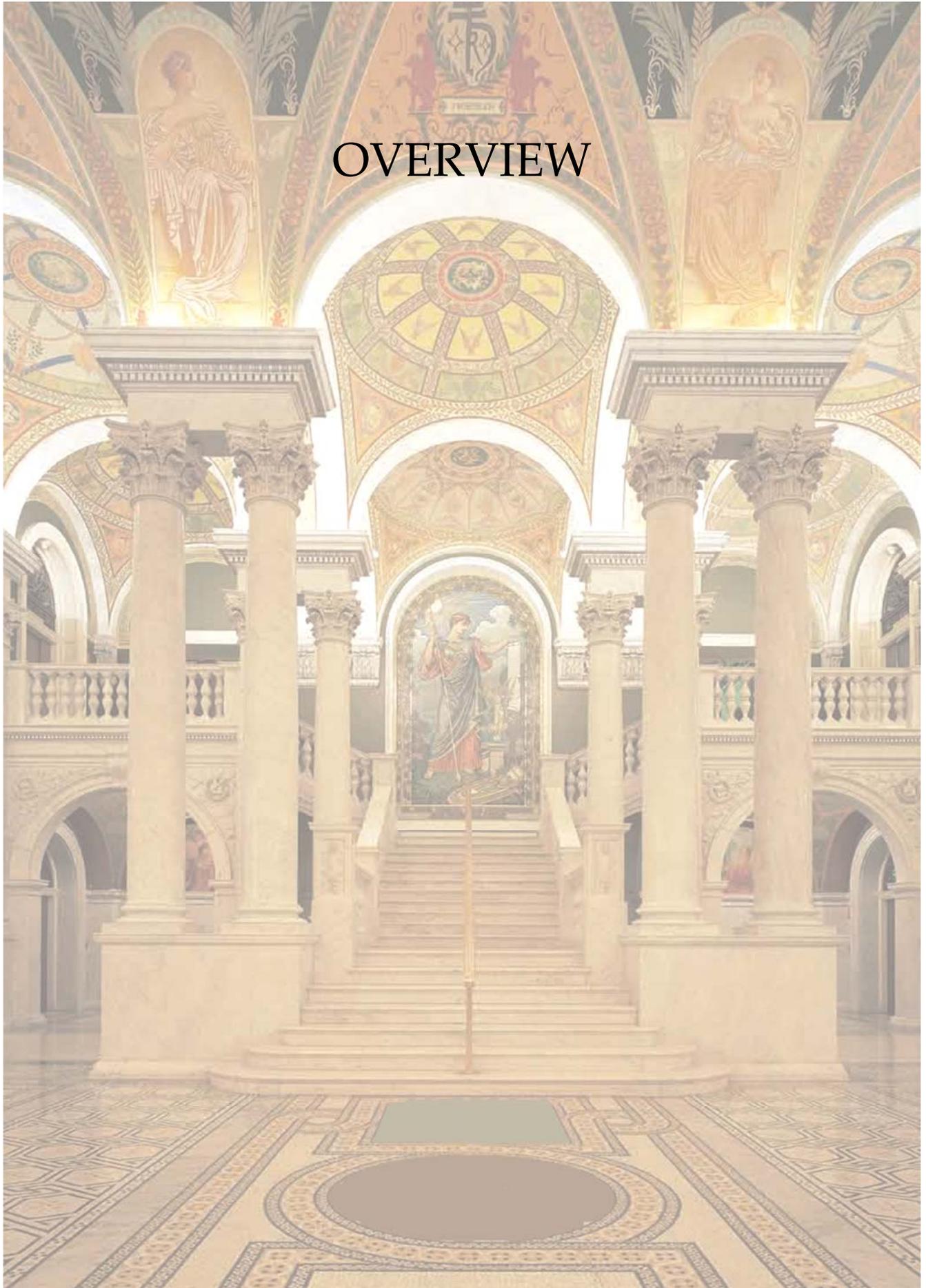
**THE LIBRARY OF CONGRESS
TRUST FUND BOARD**

FINANCIAL STATEMENTS FOR FY 2006 AND FY 2005

TABLE OF CONTENTS

	PAGE
OVERVIEW	1
<i>Introduction</i>	<i>1-1</i>
<i>The Library of Congress Trust Fund Board</i>	<i>1-1</i>
<i>Investment Policy</i>	<i>1-3</i>
<i>Discussion and Analysis of Financial Information</i>	<i>1-4</i>
FINANCIAL STATEMENTS AND NOTES	2
<i>Combined Statements of Financial Position</i>	<i>2-1</i>
<i>Combined Statements of Activities</i>	<i>2-2</i>
<i>Notes to the Combined Financial Statements</i>	<i>2-3</i>
SUPPLEMENTAL SCHEDULES	3
<i>Net Assets – Statement of Financial Position by Fund</i>	<i>3-1</i>
<i>Net Assets by Fund and Funds Available</i>	<i>3-6</i>
<i>Statement of Activities by Fund - Excess Revenue over Expenses and Transfers</i>	<i>3-11</i>
<i>Statement of Activities by Fund - Revenue</i>	<i>3-16</i>
<i>Statement of Activities by Fund - Expenses</i>	<i>3-22</i>
OTHER SUPPLEMENTAL FINANCIAL INFORMATION	4
<i>Financial Data in Graphics</i>	<i>4-1</i>

OVERVIEW



**LIBRARY OF CONGRESS TRUST FUND BOARD
ANNUAL REPORT
For the Fiscal Year Ending September 30, 2006**

OVERVIEW

Introduction

The Library of Congress Trust Fund Board (TFB), established in 1925, accepts gifts other than gifts for immediate disbursement and oversees the investment of all gifts for the benefit of the Library's collections and services. The TFB establishes investment policy, and the Library of Congress implements procedures to carry out that policy. The TFB's investment policy is market-based and necessarily varies depending upon the terms of the individual trust funds and the donor restrictions on principal and earnings.

The Library of Congress Trust Fund Board

The Library of Congress Trust Fund Board Act of March 3, 1925, as amended (2 U.S.C. 154-163), created the Library of Congress TFB, a quasi-corporation with perpetual succession. The TFB has the usual powers of trustees, including the authority to:

- "...accept, receive, hold, and administer such gifts, bequests, or devises of property for the benefit of, or in connection with the Library, its collections, or its service, as may be approved by the Board and by the Joint Committee on the Library";
- "...invest, reinvest, or retain investments" after being receipted for them by the Secretary of the Treasury;
- deposit trust funds "...with the Treasurer of the United States as a permanent loan to the United States Treasury, and the Treasurer shall thereafter credit such deposit with interest at a rate which is the higher of the rate of 4 per cent per annum or a rate which is 0.25 percentage points less than a rate determined by the Secretary of the Treasury, taking into consideration the current average market yield on outstanding long-term marketable obligations of the United States"; and
- "...adopt rules and regulations in regard to its procedure and the conduct of its business."

Public Law 102-246, approved February 18, 1992, expanded the size of the TFB from five members to thirteen members. Public Law 106-481, approved November 9, 2000, further expanded the size of the TFB from thirteen members to fourteen members. In addition to four ex-officio individuals, TFB membership consists of two Presidential appointments, four House

of Representatives appointments, and four Senate appointments. As of September 30, 2006, thirteen TFB positions were filled.

Ex-Officio Members

The Honorable Vernon J. Ehlers, Representative from Michigan, Chairman, Joint Committee on the Library

The Honorable Ted Stevens, Senator from Alaska, Vice Chairman, Joint Committee on the Library

The Honorable Henry M. Paulson, Jr., Secretary of the Treasury
Represented by: Mr. Donald V. Hammond, Fiscal Assistant Secretary, Department of the Treasury

The Honorable James H. Billington, Librarian of Congress and Chairman, Library of Congress Trust Fund Board

Presidential Appointees

Mrs. Ruth Altschuler (term expires March 2010)
Mr. B. Francis Saul, II (term expires March 2008)

House of Representatives Appointees

Mr. Edwin L. Cox (term expires October 2009)
Mrs. Elisabeth DeVos (term expires October 2008)
The Honorable J. Richard Fredericks (term expires September 2009)
Mr. Anthony Welters (term expires October 2009)

Senate Appointees

Mr. John W. Kluge (term expires March 2008)
Mr. John J. Medveckis (term expires May 2011)
Mr. Bernard Rapoport (term expires March 2007)

Investment Policy

By statute, the Trust Fund Board (TFB) determines the investment policy for Library trust and gift funds. The TFB's investment policy is developed by a four-person Investment Committee, whose members are appointed by the full TFB. Two of the overall objectives of the Trust Fund Board's Investment Policy are to support the Library programs, as specified in each trust fund's instrument of gift, by: 1) providing a stable, growing stream of payouts (from income and capital appreciation) for current and future expenditures; and 2) maintaining the "purchasing power" of endowment trust funds.

In order to maintain investment flexibilities to achieve these objectives, the Librarian on behalf of the TFB is authorized to invest program funds in one or more of three separate "investment pools":

- **Permanent Loan Pool** – The Librarian may loan up to \$10 million (capped by the U.S. Treasury at \$10 million) to the U.S. Treasury and receive interest on the loaned funds (at the average rate of the outstanding long-term marketable obligations of the U.S., less 0.25 percentage points, but no less than a minimum rate of 4 percent). This pool primarily consists of the corpus of endowment trusts that require the semi-annual income from the trust for immediate or short-term (within three to five years) program expenditures, or are restricted to investment in the Permanent Loan by the instrument of gift.
- **Short-term Income Pool** – The Librarian may invest in special issue non-marketable U.S. Treasury bills, notes, bonds, and overnight certificates of deposit. This pool consists of balances needed to address the immediate and short-term (within three to five years) program spending needs identified for each individual trust fund.
- **Growth and Income Pool** – the Librarian may invest in mutual funds, which have individual money managers approved by the TFB. This pool consists of endowment (corpus) and other trust funds invested in securities for long-term growth (funds that will not be needed to support Library programs within three to five years).

The Library's Office of the Chief Financial Officer is responsible for administering TFB policies and aiding program offices in the formulation of their individual budgets (in order to identify short-term spending needs) and to execute their budgets appropriately and in accordance with guidelines outlined in the instrument of gift. Because the overall trust fund portfolio constitutes a total of 104 individual trust funds, and not one trust fund supporting 104 different programs, short-term spending needs and corresponding (aggregate) amounts of funds held in the short-term income pool may appear inordinately large.

The Chief Financial Officer works with the Investment Committee on strategies to reduce amounts held in the short-term income pool in order to achieve the greatest amount of growth possible by holding a larger percentage of trust funds in the growth and income pool. The CFO's Office also works closely with program fund managers in an effort to refine budget formulation

and management procedures to ensure that the minimum amount of short-term funding is made available without putting potential program funding needs at risk by holding funds in the growth and income pool which is subject to market fluctuations.

Discussion and Analysis of Financial Information

Statement of Financial Position

During fiscal year 2006, the TFB's assets increased from \$131.8 million to \$141.0 million. The increase is attributed primarily to a \$6.0 million unrealized gain on private sector investments. The overall increase in the value of the U. S. stock market is consistent with the increase in TFB assets. Investments and accounts receivable increased by \$3.7 million due to the cash redemption of mutual funds on September 29, 2006 that was actually received October 2, 2006.

As of September 30, 2006, there were 104 separate Library of Congress trust funds (including the G. M. Hubbard endowment) with combined total net assets of \$140.2 million. There were 7 additional funds maintained separately to meet donor reporting requirements. The TFB also received a 50 percent share of the annual income of the Archer M. Huntington Fund (market value of \$5.3 million) held and managed by the Bank of New York.

Statement of Activities

The TFB revenues totaled \$9.9 million for fiscal year 2006 including \$5.9 million in new gifts, donations, bequests and grants and \$3.9 million in investment income. After subtracting trust fund expenses of \$7 million and transfers-in of \$0.1 million, the operating change was a gain of \$3 million for fiscal year 2006.

Total expenses decreased by \$2.2 million or 23.8% as compared to fiscal year 2005. Four funds – the John W. Kluge Center, the James Madison National Council, LOC 3RD Century, and the National Digital Library accounted for \$4.9 million or 71 percent of all expenses.

Major contributions (including pledges) to the TFB during FY 2006 were:

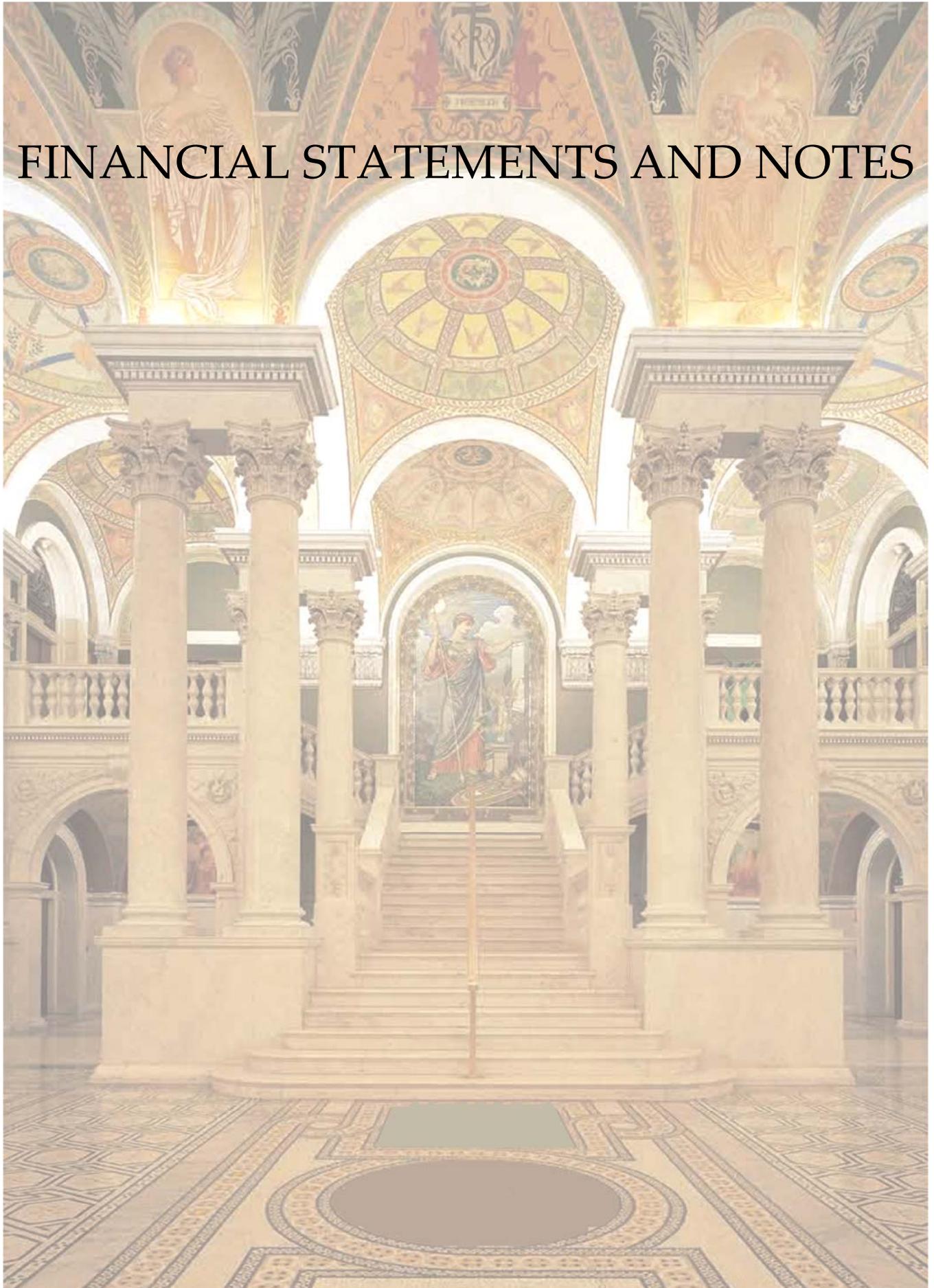
- LOC 3RD Century Trust Fund - \$3,740,873
- James Madison National Council - \$1,214,649
- Ira/George & Lenore Gershwin - \$393,218
- Gerald E. & Corrine L. Parsons - \$195,550

Financial Information by Fund

Each trust fund is considered a separate entity, and supplemental schedules in Section 3 present the financial position and results of operations for each fund, as well as budgetary fund balance data for restricted, obligated, and available funds. The following schedules are presented in this report:

- **The Net Assets - Statement of Financial Position by Fund** schedule presents the assets by fund, where they are invested and the liabilities for each fund as of the end of the fiscal year 2006.
- **The Net Assets by Fund and Funds Available** schedule presents the restricted and unrestricted status and the amounts obligated and available at the end of fiscal year 2006.
- **The Statement of Activities by Fund - Excess Revenue over Expenses and Transfers** schedule presents the fiscal year 2006 excess revenues over expenses and transfers in detail for each fund.
- **Statement of Activities by Fund - Revenue** schedule presents the revenues by category for each fund.
- **Statement of Activities by Fund - Expenses** schedule presents the expenses by category for each fund.

FINANCIAL STATEMENTS AND NOTES



**LIBRARY OF CONGRESS TRUST FUND BOARD
COMBINED STATEMENTS OF FINANCIAL POSITION
SEPTEMBER 30, 2006 AND 2005**

	SEPTEMBER 30, 2006	SEPTEMBER 30, 2005
<i>ASSETS</i>		
CASH (Fund Balance with Treasury - Note 3)	\$ 1,049,782	\$ 506,292
<i>INVESTMENTS (Note 4)</i>		
U.S. TREASURY	39,472,183	35,832,068
PRIVATE SECTOR MUTUAL FUNDS (AT MARKET)	77,445,305	75,107,996
PERMANENT LOAN TO U.S. TREASURY	10,000,000	10,000,000
<i>RECEIVABLES</i>		
PLEDGES (Note 5)	9,105,637	10,284,234
ACCRUED INTEREST	146,765	93,965
INVESTMENTS AND ACCOUNTS	3,741,638	1,491
TOTAL ASSETS	\$ 140,961,310	\$ 131,826,046
<i>LIABILITIES AND NET ASSETS</i>		
ACCOUNTS PAYABLE	655,192	322,434
ACCRUED PAYROLL, TAXES & BENEFITS	95,776	80,141
TOTAL LIABILITIES	750,968	402,575
<i>NET ASSETS</i>		
TEMPORARILY RESTRICTED	73,710,181	71,425,462
PERMANENTLY RESTRICTED	67,672,396	67,151,932
UNREALIZED GAIN/(LOSS) ON INVESTMENTS	(1,172,235)	(7,153,923)
TOTAL NET ASSETS	140,210,342	131,423,471
TOTAL LIABILITIES AND NET ASSETS	\$ 140,961,310	\$ 131,826,046

The accompanying notes are an integral part of these statements.

**LIBRARY OF CONGRESS TRUST FUND BOARD
COMBINED STATEMENTS OF ACTIVITIES
FISCAL YEARS ENDED SEPTEMBER 30, 2006, AND 2005**

	2006	2005
CHANGES IN NET ASSETS		
<i>REVENUE</i>		
Interest - U.S. Treasury Investments:		
Treasury Investments	\$ 1,653,827	\$ 1,055,555
Permanent Loan	462,416	423,593
Permanent Loan - G. M. Hubbard Bequest	927	849
Sub-Total Treasury Interest	2,117,170	1,479,997
Investment Income - Private Sector Investments	1,784,093	1,371,214
Gifts, Pledges, Bequests & Grants	5,942,485	11,177,038
Miscellaneous Revenues	89,800	75,281
Total Revenue	9,933,548	14,103,530
<i>EXPENSES</i>		
Staff Support	1,593,233	1,408,171
Travel and Transportation	386,917	251,793
Supplies and Materials	30,998	37,838
Printing and Reproduction	94,058	158,654
Performances	1,036,583	764,806
Professional & Consulting Fees	1,256,140	1,599,146
Other Services	1,077,477	1,934,367
Awards	964,399	2,031,049
Books & Library Materials	567,826	1,011,005
Total Expenses	7,007,631	9,196,829
Excess of Revenue over Expenses before Transfers	2,925,917	4,906,701
Transfers In (Out):		
Library of Congress Gift/Service Fee Funds	110,228	154,392
Total Transfers	110,228	154,392
Operating Changes in Net Assets	3,036,145	5,061,093
Non-Operating Changes		
Unrealized Gain on Governmental Investments (Note 4)	5,750,726	7,316,945
Total Non-Operating Changes	5,750,726	7,316,945
Net Assets Beginning of Fiscal Year	131,423,471	119,045,433
Total Net Assets of Fiscal Year	\$ 140,210,342	\$ 131,423,471
Allocation of Net Assets		
Temporarily Restricted	\$ 73,710,181	\$ 71,425,462
Permanently Restricted	67,672,396	67,151,932
Unrealized Gain/(Loss) on Investments	(1,172,235)	(7,153,923)
	\$ 140,210,342	\$ 131,423,471

The accompanying notes are an integral part of these statements.

**LIBRARY OF CONGRESS TRUST FUND BOARD
NOTES TO THE COMBINED FINANCIAL STATEMENTS
Fiscal Years Ended September 30, 2006 and 2005**

Note 1. Reporting Entity

In 1909, the Library of Congress received its first bequest. Because the Library was not empowered to accept gifts of money, the bequest was accepted by an Act of Congress (37 Stat. 319-20) on August 20, 1912. This first bequest was from Mrs. Gertrude Hubbard to benefit the Gardiner Greene Hubbard Collection.

In 1924, the Librarian of Congress requested authority to accept future gifts and bequests of money. The following year, the Congress created the Library of Congress Trust Fund Board (2 U.S.C. 154-163 et seq.) as a quasi-corporation with perpetual succession and all the usual powers of a trustee, including the power to "...invest, or retain investments" and, specifically, the authority "...to accept, receive, hold, and administer such gifts, bequests, or devises of property for the benefit of, or in connection with, the Library, its collections, or its services, as may be approved by the Board and by the Joint Committee on the Library."

Note 2. Summary of Significant Accounting Policies

The accompanying combined financial statements report the financial position of the Library of Congress Trust Fund Board (TFB) and the results of its operations for fiscal year 2006 and fiscal year 2005. The statements were prepared from the Library of Congress financial management system in accordance with the form and content for entity financial statements specified by the Library's Financial Management Regulations and Directives and the accounting policies summarized in this note. The combined financial statements include the assets, liabilities, fund balances, and financial operations of all funds governed by the TFB, each of which is considered a separate accounting entity.

A. Basis of Accounting

The TFB's financial statements have been prepared on the accrual basis in accordance with generally accepted accounting principles. Under the accrual method, revenues are recognized when earned and expenses are recognized when a liability is incurred, without regard to receipt or payment of cash.

The TFB financial statements have been prepared in accordance with the Statement of Financial Accounting Standards (SFAS) numbers 116 and 117. These statements provide for the form and content of financial statements for not-for-profit organizations and recognize net assets based on the existence of applicable restrictions limiting their use.

Permanently restricted net assets result from contributions and other inflows of assets whose use by the organization is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the organization. Temporarily restricted net assets result from donor-imposed restrictions that permit the Fund to use or expend the assets after the restriction has been satisfied.

Four exceptions to the standards cited above are as follows: (1) the activity associated with the particular type of net asset is not detailed in the Statement of Activities; (2) the Unrealized Loss on Investment is reported as a component of equity instead of being an element of income or loss; (3) a Statement of Cash Flows is not presented; and (4) Federal Accounting Standards Advisory Board (FASAB) Statement of Federal Financial Accounting Standards Number 5 (SFFAS No. 5) "Accounting for Liabilities of the Federal Government" relating to imputing costs of other Federal agencies has been included (see Note 6).

B. Capital Assets

The accompanying combined statement of financial position does not include capital assets. Capital assets with a value of \$25,000 or more are available for the general use of the Library of Congress, and, accordingly, such acquisitions are recorded at cost when purchased as transfers to the Library of Congress general fund. Capital assets, including items for the collections (Heritage Assets) and items purchased with a value of less than \$25,000 to comply with the terms of a specific trust fund, are expenses of the Trust Funds.

C. Income Tax

The Library of Congress is an instrumentality of the United States and, as such, is not subject to income taxes.

Note 3. Cash

Cash consists of a fund balance with the Department of the Treasury in the amount of \$1,049,782 as of September 30, 2006, and \$506,292 as of September 30, 2005.

Note 4. Investments (Net)

The TFB determines the investment policy for the trust funds. The overall objective of the TFB's policy is to attain a market rate of return throughout varying budgetary and economic cycles, taking into account investment risk constraints and liquidity needs. To achieve that

objective, the TFB's investment strategy is to invest the Library's permanent endowment funds in equities, to the maximum degree that is practical. The policy provides three options for investment of trust funds:

- a permanent loan with the U.S. Treasury
- a pool of U.S. Treasury market-based securities
- a private investment pool consisting of the following stock, index and money market funds utilized during fiscal year 2006 and fiscal year 2005. The mutual funds recommended by the TFB's Investment Committee and approved by the TFB are:
 - Vanguard Money Market Prime Fund
 - Vanguard Institutional Index Fund
 - Vanguard Capital Opportunity Fund
 - Fidelity Blue Chip Growth Fund
 - Fidelity Capitol Appreciation Fund
 - Fidelity Growth Company Fund
 - Fidelity Dividend Growth Fund

Under 2 U.S.C. 158, up to \$10M of the Library's trust funds may be invested with the U.S. Treasury as a permanent loan at a floating rate of interest, adjusted monthly, but no less than four percent per annum. The permanent loan is an interest-bearing investment recorded at cost which is market value. At September 30, 2006, \$10 million (including the G.M. Hubbard Fund) was invested in the permanent loan to the U.S. Treasury at an interest rate of 4.635 percent.

Treasury securities are intended to be held to maturity, are valued at cost, and are adjusted for the amortization of discounts and premiums. Interest is computed using the straight-line method, which approximates the effective interest method.

Mutual and money market funds are stated at current market value and are considered available for sale. Unrealized gains and losses are recognized and recorded as a component of equity in the statement of financial position.

Investments at September 30, 2006 and 2005 are as follows:

FY 2006			
	Intragovernmental Investments - Non-Marketable, Market-Based	Other Investments - Private Sector	Total
Face Value	\$39,825,000		\$39,825,000
Cost		\$78,751,552	78,751,552
Unamortized Premium	(350)		(350)
Unrealized Discount	(352,467)		(352,467)
Investments, Net	39,472,183	78,751,552	118,223,735
Market Value	\$39,536,349	\$77,445,305	\$116,981,654

FY 2005			
	Intragovernmental Investments - Non-Marketable, Market-Based	Other Investments - Private Sector	Total
Face Value	\$35,998,000		\$35,998,000
Cost		\$82,164,970	82,164,970
Unamortized Premium	5,255		5,255
Unrealized Discount	(171,187)		(171,187)
Investments, Net	35,832,068	82,164,970	117,997,038
Market Value	\$35,854,387	\$75,107,996	\$110,962,383

In addition to the private mutual funds, the Archer M. Huntington Fund for the Hispanic Room and the Chair of Poetry of the English language is held and managed by the Bank of New York. The Bank and the Librarian are co-trustees for this account. Because the Bank of New York controls these funds, assets with a fair value of \$5.3 million at September 30, 2006, and \$5.1 million at September 30, 2005, are not recorded as assets of the Library of Congress TFB. The TFB interest in this endowment is limited to 50 percent of the annual income. For fiscal year 2006 and fiscal year 2005, the Library received \$73,844 and \$66,720, respectively, which was included in gifts received by the Library.

Similarly, under the will of Mrs. Leonore Gershwin, the Library is a 37.5 percent beneficiary of the income generated from a trust established by Mrs. Gershwin. The will established the "Library Charitable Trust" which was accepted by the Library of Congress TFB in January, 1992. The primary purpose of the trust is to perpetuate the name and works of George and Ira Gershwin through all resources of the Library. The charitable trust does not belong to the Library but is a separate entity administered by trustees. In addition to investing Mrs.

Gershwin's initial endowment, the trustees are responsible for augmenting it through licensing and other fees. The trustee disbursed \$393,218 in fiscal year 2006 and \$156,992 in fiscal year 2005 of funds on behalf of the Library upon request of the Music Division to carry out the terms of the trust. The balance or principal of the trust will be distributed to the Library in 2033, 50 years after the date of death of Ira Gershwin.

Note 5. Pledges Receivable

At September 30, 2006 and 2005, pledges due in more than one year totaling \$10.5 million and \$11.9 million are reflected at the net present value of future cash flows. These pledges were discounted using a discount rate between 2.13% and 4.93% for fiscal year 2006 and a discount rate between 4.03% and 4.54% for fiscal year 2005; included in the statement of financial position at their discounted value of \$9.1 million and \$10.3 million, respectively.

The amounts due in future years for outstanding pledges, at September 30 fiscal year 2006 and fiscal year 2005, at their current discounted value are:

Pledge Due	FY 2006	FY 2005
FY 2006	-	\$5,833,892
FY 2007	\$5,721,694	2,900,948
FY 2008	1,167,872	115,167
FY 2009	463,114	110,526
FY 2010	317,680	106,132
FY 2011	23,970	2,346
FY 2012-FY 2032	1,411,307	1,215,223
Total	\$9,105,637	\$10,284,234

Note 6. Overhead Costs Included in Program Costs and Imputed Financing Sources

Library overhead costs of \$223,826 and \$275,880 for fiscal years 2006 and 2005, respectively, were included in the expenses for the Trust Funds. These charges include \$157,169 and \$212,646 for fiscal years 2006 and 2005, respectively, from the Kluge fund, as authorized in the instrument of gift, for Library administrative charges and \$66,657 and \$63,234 for fiscal years 2006 and 2005, respectively, from all other funds (pro rata) to reimburse the Library for accounting and investment services. In addition, FASAB's SSFAS No. 5 "Accounting for Liabilities of the Federal Government" requires that employing agencies recognize the full cost

of pensions and other health and life insurance benefits during their employees' active years of service. SSFAS No. 5 requires that the Office of Personnel Management, as administrator of the Civil Service and Federal Employees Retirement Systems, the Federal Employees Health Benefits Program, and the Federal Employees Group Life Insurance Program, provide the "cost factors" that adjust the agency contribution rate to the full cost for the applicable benefit program. As a result of SSFAS No. 5, an adjustment of \$88,945 and \$58,864 was recorded as an imputed financing source for fiscal year 2006 and fiscal year 2005, respectively (reported as a Miscellaneous Revenue) and a corresponding expense in the accompanying financial statements. This adjustment did not change the net assets.

Note 7. Transfers In/(Out) - LOC Gift/Service Fee Funds

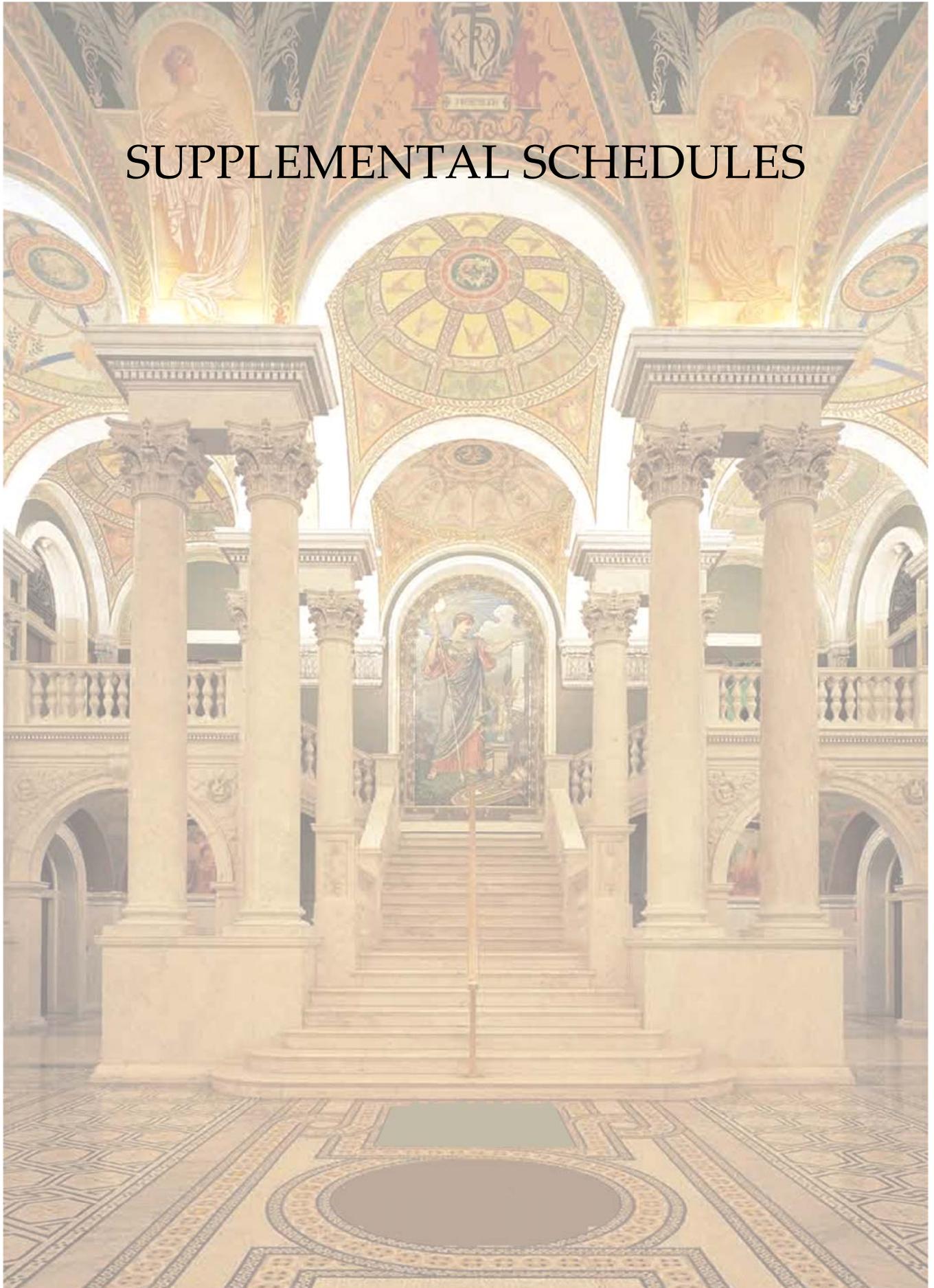
The following transfers in/(out) occurred during fiscal year 2006:

Trust Fund	Gift/Service Fund	Trust Funds Transfer in/(out)
James Madison National Council	Marinsky Theater Project	\$110,228
Total		\$110,228

The following transfers in/(out) occurred during fiscal year 2005:

Trust Fund	Gift/Service Fund	Trust Funds Transfer in/(out)
James Madison National Council	James Billington Trust Fund	(\$1,000)
Health and Spirituality - Larson Fellowship Endowment	Health and Spirituality - Larson Fellowship	152,258
Library of Congress 3 rd Century Trust Fund	Civilization Magazine	3,134
Total		\$154,392

SUPPLEMENTAL SCHEDULES



SUPPLEMENTAL SCHEDULES

LIBRARY OF CONGRESS TRUST FUND BOARD
NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2006

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Allen, Rae Virginia	American Folklife Projects	121	5,891	61,547	560	0	19	68,137	0	68,137
Babine, Alexis	Purchase of Slavic Material	129	7,015	19,864	0	0	22	27,030	0	27,030
Bendiner Memorial	Housing & Preservation of Bendiner Archives	672	36,515	344,157	0	0	130,115	511,460	2,169	509,291
Benjamin, William E.	Purchase/Maintain American History Material	391	21,243	121,849	0	0	67	143,550	0	143,550
Berla, Julian & Freda	Support, Promotion, Advancement of Music	375	20,382	0	0	0	64	20,822	0	20,822
Berryman, C. K. Memorial	Upkeep C. K. Berryman Collection	4	231	5,625	0	0	4,001	9,861	0	9,861
Billington, James H.	Improve Accessibility & Knowledge of Library Coll.	1,020	52,268	1,092,321	2,352	139,240	150,165	1,437,366	0	1,437,366
Block, Herb R. Endowment	Support programs featuring original Herb Block cartoons	29,706	563,241	0	787,500	0	1,780	1,382,228	1,118	1,381,110
Boorstin, D & R Publications	Support Publications of Center For The Book	673	36,537	0	0	0	116	37,325	10,500	26,825
Bowker, R. R.	Support Bibliographic Services	678	36,796	27,385	0	0	116	64,975	0	64,975
Carnegie Corporation	Promotion of Fine Arts in the U.S.	131	7,139	110,236	0	0	8,023	125,529	0	125,529
Center For The Book	Stimulate Interest in Books, Reading & Libraries	88	3,734	38,085	800	0	12	42,719	0	42,719
Center For The Book Endowment	Stimulate Public Interest in Books & Reading	615	33,422	1,070,612	0	0	106	1,104,755	0	1,104,755
Cohen Foundation Endowment	Support Library's Hebraic section	1,591	86,391	440,414	0	0	31,273	559,669	3,027	556,642
Combined Fund	Investment Pool/Undistributed Accrued Income/Payroll Force Code	30,213	(21,918)	31,078	0	0	25,115	64,489	0	64,489
Coolidge Foundation	Furtherance of Musical Research, Composition, Performances, and Appreciation of Music	12,145	231,107	493,054	321,337	0	160,731	1,218,373	2,211	1,216,162
Cox, Edwin L Am Legacy Endowment	Permanent Endowment for acquisition on Americana materials	14,351	352,564	1,815,336	501,044	155,075	90,115	2,928,485	0	2,928,485
Croft, William & Adeline	Support Musical Purposes	601	32,654	680,083	0	0	250,103	963,441	0	963,440
Cronin, John W. Bequest	Acquisition of Books on Medieval History	199	10,816	73,048	0	0	34	84,097	0	84,097
Dadian, Arthur H.	Acquisition of Armenian Material	15,112	20,688	139,866	600,000	0	65	775,731	1,082	774,650
Development Fund	Support Program Devel. of the Library, Services, or Coll.	429	23,302	40,014	0	0	74	63,819	0	63,819
Elson Memorial Fund	Foster Interest of Public in Music or its Literature and Provide Lectures	40	2,149	16,249	0	0	2,507	20,945	0	20,945

SUPPLEMENTAL SCHEDULES

LIBRARY OF CONGRESS TRUST FUND BOARD
NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2006

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Evans, Archibald	Acquisition of 18th Century American Newspapers	14	771	40,744	0	0	2	41,531	0	41,531
Feinberg, Lenore & Charles	Acquisition of Books, Manuscripts, & Material about Whitman/American Writers	0	25	3,451	0	0	0	3,476	0	3,476
Fine, Verna & Irving Endowment	Promote & support modern American music	1,167	63,386	1,248,177	0	0	200	1,312,930	0	1,312,930
Freud, Sigmund Fund	Acquisition, Preservation, Exhibition for Sigmund Freud Collections, Lectures, & Seminars	44	2,395	0	0	0	8	2,447	0	2,447
Friends of Music	Enrich Music Collection	168	9,109	13,741	0	0	29	23,046	0	23,046
Gershwin, Ira & Leonore	Perpetuate Names & Works of Ira & George Gershwin	19,096	1,037,072	0	0	0	3,278	1,059,446	43,893	1,015,553
Guggenheim, Daniel Fund	Promote and Encourage Int. in Aviation & Aerospace Trav.	3,863	143,148	76,857	50,000	0	453	274,321	0	274,321
Hanks, Nymphus C. Fund	Further Work for Benefit of, and Books for, the Blind	7	373	17,587	0	0	1	17,968	0	17,968
Harper-Inglis Memorial/Preservation	To support preservation internship program	1,028	22,093	29,463	25,400	165,743	70	243,797	0	243,797
Health-Spirit/Larson Endowment	To establish permanent endowment for support of a residential fellowship	48,124	2,613,519	1,300,000	0	0	8,262	3,969,905	0	3,969,905
Hispanic Division Trust Fund	Support Activities, Collection, Mission of Hispanic Div.	281	15,277	0	0	0	48	15,607	0	15,606
Hope, Bob Trust Fund	Bob Hope Collection and other Collections related to American Entertainment	5,157	280,066	3,375,339	0	0	885	3,661,447	5,500	3,655,947
Huntington, Archer M. Endowment	Purchase Hispanic Material	3,154	17,785	0	112,306	0	56	133,300	0	133,300
Endowment	Consultant in Spanish/Portugese Literature	1,437	10,080	0	49,747	0	1,137	62,401	0	62,401
Trust/Bequest	Upkeep of Hispanic Society Rm. & its Colln/Chair	2,352	60,427	0	49,263	0	3,165	115,206	3,247	111,959
Trust/Bequest	Chair Poetry English Language	8,071	371,016	0	49,263	0	1,173	429,523	3,027	426,496
IBM - Eames	Maintain the Charles Eames Collection	1,227	66,653	0	0	0	211	68,091	1,362	66,730
Isenbergh Clarinet Fund	Support Public Concerts & Music Collection Featuring Woodwind Instruments	3,819	24,577	0	137,100	0	78	165,573	0	165,573
Islamic Studies Trust Fund	To permit Library to explore Islam in historical & current contexts	13,345	724,726	0	0	0	2,291	740,361	0	740,361
James Madison National Council	Promotion of LC Collections/Programs	102,968	3,962,714	795,761	0	697,574	12,662	5,571,679	406,178	5,165,501
Junior Fellows	Furtherance of Junior Fellows Program	64	3,469	296,579	0	404,670	100,011	804,792	0	804,792
Juwor, Mae & Irving	Perform Chamber Music With Harpsichord	3,261	2,424	24,697	131,000	0	2,008	163,390	0	163,390
Just, Carolyn Royall	Sponsor Chamber Music Concerts	20,915	135,852	2,007,594	750,000	0	290,429	3,204,791	0	3,204,791

SUPPLEMENTAL SCHEDULES

**LIBRARY OF CONGRESS TRUST FUND BOARD
NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2006**

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Kaplan, Milton	Acquisition of 18th & 19th Century American Prints	55	2,985	3,861	0	0	9	6,910	0	6,910
Kindler Foundation	Sponsor Concerts, Commission Compositions	434	23,298	229,107	250	0	50,074	303,163	0	303,163
Kissinger Chair Endowment	Chair in International Relations	23,294	180,302	3,013,177	813,565	0	214,570	4,244,907	0	4,244,907
Kluge Center Endowment	To establish JW Kluge Center and Prize in Human Sciences	66,143	3,592,068	45,661,807	0	0	967,805	50,287,824	71,343	50,216,480
Korean Trust	Expand Korean Section Programs	197	10,707	0	0	0	34	10,938	466	10,472
Kostelanetz, Andre	Acquisition of Music Material	15	813	20,732	0	0	3	21,562	0	21,562
Koussevitzky Music Foundation	Support Commission, Performance of New Music	5,706	32,398	0	208,099	0	102	246,306	0	246,306
Kroyt, Boris & Sonya	Support Music by Lesser Known Artists	2,639	17,932	0	94,021	0	57	114,648	0	114,648
Leadership Circle Trust	Support Mission and Activities of the Leaders Circle	803	43,613	0	0	0	138	44,554	0	44,554
Leadership Development Program	Support Leadership Program	28,041	1,205,231	0	64,293	684,800	3,810	1,986,175	16,591	1,969,584
Lebo, Shirley B.	Acquisition of Performing Arts Material	24	1,310	21,947	0	0	4	23,285	0	23,285
LOC 3RD Century Trust Fund	Support Bicentennial programs, Educational Outreach activities	68,614	3,726,238	1,193,843	0	6,391,348	612,367	11,992,409	128,322	11,864,089
Local History and Genealogy (Roll)	Improve & Expand the Library's Local History & Genealogy Collections	3,419	185,663	1,036,756	0	0	26,587	1,252,424	2,892	1,249,533
Longworth, Nicholas	Furtherance of Music	88	4,757	18,243	0	0	15	23,103	0	23,103
Louchheim Foundation	Broadcast Concerts, Poetry Readings	58	3,152	175,338	0	0	7,010	185,558	0	185,558
Maguire Chair Endowment	Endow Chair in Ethics and American History	33,084	898,616	900,000	680,970	0	2,841	2,515,511	0	2,515,511
Mann, Robert Chamber Music	Support, Create, Present and Preserve Chamber Music	1,313	11,303	49,764	47,895	0	36	110,311	0	110,311
McKim, Leonora J.	Support Compositions, Performance of Violin/Piano By Americans	1,471	78,842	2,909,029	943	0	300,249	3,290,535	0	3,290,535
Miller American History Trust	Library's Collections of Material on the United States History	7,782	15,372	0	293,531	0	49	316,734	140	316,594
Miller, Dayton C.	Maintain/Expand Flute Collection	162	8,788	33,043	0	0	5,028	47,020	0	47,020
Moldenhauer Archives Foundation	Augment Moldenhauer Archives at LC	7,833	78,382	0	260,239	0	248	346,701	0	346,701
Mosen, Florence Tan Trust	To support research fellowships, internships & acquisitions for the Asian collections	356	19,357	0	0	228,937	61	248,711	0	248,711

SUPPLEMENTAL SCHEDULES

LIBRARY OF CONGRESS TRUST FUND BOARD
NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2006

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
National Digital Library	Produce Digital Version of Core Americana	304,678	16,546,277	72,202	0	238,250	52,305	17,213,712	40,993	17,172,719
National Library For The Blind	Blind Reading Material and Employment of Blind	2,056	62,090	111,435	36,265	0	196	212,042	0	212,042
Owen, Blanton Endowment	To support ethnographic field research & documentation	58	313	21,020	2,228	0	1	23,620	0	23,620
Papamarkou, Harissios Chair in Educaiton	Scholar to Lead the Educational Outreach Initiatives	33,711	655,431	504,875	881,507	0	2,072	2,077,595	0	2,077,595
Parsons, G. E. & C. L.	Make Ethnographic Materials Avail. to Private Sector	166	256	36,687	6,539	0	1	43,648	0	43,648
Pennell, Joseph	Acquisitions for Whistler or Pennell Collections	485	26,327	345,057	0	0	78,083	449,952	0	449,952
Pickford, Mary Foundation	Support Programs Related to Motion Picture Industry	14	757	0	0	0	2	773	0	773
Porter Memorial	Consultants or Any LC Purpose	8,485	73,462	0	290,500	0	232	372,679	101	372,578
Project Judaica Foundation	Acquisition, Exhibition of Hebraic Material	1,821	98,913	76,951	0	0	313	177,997	0	177,997
Rapoport, Emily & Abby Trust	Support the programs of the Library's Hebraic Section	1,070	58,108	0	0	0	184	59,361	0	59,361
Reed, Henry Endowment	Support for or benefit to folk artists	239	1,908	37,544	8,514	0	6	48,211	0	48,211
Reid, Samuel C.	Grant to Promising Writers of American Scene	151	8,204	160,152	0	0	26	168,533	0	168,533
Ristow, Walter Endowment	Provide resources to support work of Geography & Map Division, particularly for fellowships	437	7,665	90,243	13,704	0	24	112,073	0	112,073
Roberts, Margaret A.	Benefit LC's Collection/Services	390	21,189	103,314	0	0	67	124,960	0	124,960
Rudolph, Paul Trust Fund	Support and Provide Programs of Architecture, Design and Engineering	1,632	87,819	842,433	600	0	278	932,761	0	932,761
Scala Memorial	Arrangement, Editing, Publication of Scala Military Band Material, Promotion of Scala's Music	317	17,189	63,973	0	0	30,054	111,533	0	111,533
Schmid, K. B. Memorial Fund	Promote & Advance Music Programs Through Concerts & Develop Collection of Rare & Exceptional Books & Music	1,586	5,481	0	60,491	0	17	67,575	0	67,575
Sonneck Memorial Fund	Support Music Research	30	1,624	24,366	0	0	5	26,025	0	26,025
Spivacke, H. & R.	Purchase Books, Manuscripts for Music Division	599	32,537	1,301,430	0	0	103	1,334,669	0	1,334,669
State Center for the Book Trust	Support development of State Centers for the Book around the nation	53	2,875	2,755	0	0	24,009	29,692	0	29,692
Stern, Alfred W. Memorial	Maintenance, Additions to Stern Colelction of Lincoln Mat.	834	8,549	50,563	27,549	0	27	87,522	0	87,522
Strickland, Wm. A. A. Hull	Promotion, Advancement of American Music	2,840	20,862	237,684	100,030	0	12,566	373,982	0	373,982

SUPPLEMENTAL SCHEDULES

LIBRARY OF CONGRESS TRUST FUND BOARD
NET ASSETS - STATEMENT OF FINANCIAL POSITION BY FUND
September 30, 2006

TRUST FUND NAME	PURPOSE	CASH	INVESTMENTS			PLEDGES	ACC. INT. & ACCTS. REC.	TOTAL ASSETS	LESS LIABILITIES	NET ASSETS
			U.S. TREASURY	PRIVATE SECTOR	PERMANENT LOAN					
Swann, Caroline & Erwin Memorial Foundation	Maintenance of Exhibit Facility at Library	1,987	107,914	1,288,483	0	0	100,341	1,498,726	6,806	1,491,920
	Collection of Cartoons and Caricatures	1,687	91,602	483,511	0	0	312	577,112	0	577,112
Thanhouser Endowment	Acquisition, Preservation Early American Silent Film	293	15,917	0	0	0	50	16,260	0	16,260
Tokel & Sonneborn Endowment	Support composition & performance of chamber music after 1941	699	9,004	0	21,710	0	28	31,441	0	31,441
Vincent, Monroe & Rose	Support Concerts at LC	81	4,014	27,172	300	0	9,013	40,580	0	40,580
Whittall, Gertrude C. Bequest/Endowment Bequest/Endowment Endowment	Maintenance Stradivari Instruments/Tourte Bows	39,184	73,871	0	1,540,609	0	93,401	1,747,066	0	1,747,066
	Poetry Fund	2,779	16,040	0	101,150	0	51	120,019	0	120,019
	Poetry & Literature Fund	17,972	33,563	0	706,828	0	106	758,469	0	758,469
	Appreciation & Understanding of Good Literature	3,996	16,999	0	150,000	0	54	171,049	0	171,049
Wilbur, James B. Bequest Bequest Bequest	Acquisition, Reproduction of American Manuscript Material in European Archives	1,626	88,282	263,626	0	0	279	353,813	0	353,813
	Benefit Geography & Map Division	42	2,291	124,787	0	0	12,007	139,127	0	139,127
	Treatment of Source Material for American History	85	4,600	57,582	0	0	15	62,281	0	62,281
Subtotal		\$ 1,032,460	\$ 39,472,183	\$ 77,445,305	\$ 9,980,000	\$ 9,105,637	\$ 3,888,403	\$ 140,923,988	\$ 750,968	\$ 140,173,020
Hubbard, Gertrude M. Bequest	Purchase of Prints for G. M. Hubbard Collection	\$ 17,322	0	0	20,000	0	0	\$ 37,322	0	\$ 37,322
Total		\$ 1,049,782	\$ 39,472,183	\$ 77,445,305	\$ 10,000,000	\$ 9,105,637	\$ 3,888,403	\$ 140,961,310	\$ 750,968	\$ 140,210,342

SUPPLEMENTAL SCHEDULES

LIBRARY OF CONGRESS TRUST FUND BOARD
 NET ASSETS BY FUND AND FUNDS AVAILABLE
 September 30, 2006

TRUST FUND NAME	NET ASSETS	UNREALIZED LOSS ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ^{1/}
Allen, Rae Virginia	\$ 68,137	\$ 2,542	\$ 41,216	\$ 24,379	\$ 0	0	\$ 24,043
Babine, Alexis	27,030	699	6,685	19,646	0	0	19,910
Bendiner Memorial	509,291	8,941	0	500,350	26,001	0	483,290
Benjamin, William E.	143,550	(24,064)	83,083	84,531	0	0	55,383
Berla, Julian & Freda	20,822	0	0	20,822	1,540	0	19,282
Berryman, C. K. Memorial	9,861	423	5,000	4,437	0	0	4,515
Billington, James H.	1,437,366	40,171	1,012,352	384,843	800	139,240	213,067
Block, Herb R. Endowment	1,381,110	0	787,500	593,610	11,299	0	582,311
Boorstin, D & R Publications Fund	26,825	0	0	26,825	0	0	26,825
Bowker, R. R.	64,975	879	14,843	49,253	0	0	49,104
Carnegie Corporation	125,529	9,622	93,308	22,599	785	0	23,754
Center For The Book	42,719	863	35,417	6,440	0	0	4,738
Center For The Book Endowment	1,104,755	15,189	1,000,000	89,566	0	0	36,508
Cohen Foundation Endowment	556,642	38,364	400,000	118,279	49,973	0	75,946
Combined Fund	64,489	36,161	0	28,328	0	0	28,328
Coolidge Foundation	1,216,162	(2,470)	804,444	414,189	5,220	0	372,945
Cox, Edwin L Am Legacy Endowment	2,928,485	(9,148)	2,248,392	689,241	0	155,075	419,164
Croft, William & Adeline	963,440	25,523	653,201	284,716	4,740	0	259,580
Cronin, John W. Bequest	84,097	3,216	25,000	55,881	0	0	57,324
Dadian, Arthur H.	774,650	2,708	733,000	38,942	0	0	32,718
Development Fund	63,819	1,613	0	62,207	0	0	63,819
Elson Memorial Fund	20,945	664	12,585	7,696	0	0	7,501
Evans, Archibald	41,531	1,717	25,000	14,815	0	0	14,779
Feinberg, Lenore & Charles	3,476	108	1,000	2,368	0	0	2,424

SUPPLEMENTAL SCHEDULES

LIBRARY OF CONGRESS TRUST FUND BOARD
NET ASSETS BY FUND AND FUNDS AVAILABLE
September 30, 2006

TRUST FUND NAME	NET ASSETS	UNREALIZED LOSS ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ^{1/}
Fine, Verna & Irving Endowment	1,312,930	272,897	896,273	143,761	0	0	338,726
Freud, Sigmund Fund	2,447	0	0	2,447	0	0	2,447
Friends of Music	23,046	1,118	11,659	10,269	0	0	10,515
Gershwin, Ira & Leonore	1,015,553	0	0	1,015,553	94,053	0	921,500
Guggenheim, Daniel Fund	274,321	3,180	90,654	180,487	0	0	180,860
Hanks, Nymphus C. Fund	17,968	629	5,227	12,111	0	0	12,407
Harper-Inglis Memorial/Preservation	243,797	2,398	50,400	191,000	0	165,743	25,735
Health-Spirit/Larson Endowment	3,969,905	0	2,327,626	1,642,280	983	0	1,641,297
Hispanic Division Trust Fund	15,606	0	0	15,606	3,129	0	12,477
Hope, Bob Trust Fund	3,655,947	106,366	2,526,119	1,023,460	0	0	949,961
Huntington, Archer M. Endowment - Purchase Hispanic Material	133,300	0	112,306	20,993	9,129	0	11,864
Endowment - Consultant Spanish/Portugese Literature	62,401	0	49,747	12,654	4,000	0	8,654
Trust/Bequest - Hispanic Society Room/Collections/Chair	111,959	0	49,263	62,697	6,315	0	56,382
Trust/Bequest - Chair Poetry English Language	426,496	0	49,263	377,233	43,973	0	333,260
IBM - Eames	66,730	0	0	66,730	0	0	66,730
Isenbergh Clarinet Fund	165,573	0	137,100	28,473	800	0	27,673
Islamic Studies Trust Fund	740,361	0	0	740,361	0	0	740,361
James Madison National Council	5,165,501	32,092	0	5,133,409	474,401	697,574	3,993,526
Junior Fellows	804,792	37,001	0	767,791	1,100	404,670	399,022
Jurow, Mae & Irving	163,390	393	151,000	11,997	0	0	10,979
Just, Carolyn Royall	3,204,791	(1,401)	2,696,256	509,934	4,971	0	365,200
Kaplan, Milton	6,910	(560)	3,335	4,135	0	0	3,346
Kindler Foundation	303,163	6,438	109,908	186,816	320	0	185,781
Kissinger Chair Endowment	4,244,907	262,628	3,551,858	430,421	491	0	482,233
Kluge Center Endowment	50,216,480	(2,642,342)	35,000,000	17,858,823	545,799	0	12,124,264

SUPPLEMENTAL SCHEDULES

LIBRARY OF CONGRESS TRUST FUND BOARD
 NET ASSETS BY FUND AND FUNDS AVAILABLE
 September 30, 2006

TRUST FUND NAME	NET ASSETS	UNREALIZED LOSS ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ^{1/}
Korean Trust	10,472	0	0	10,472	0	0	10,472
Kostelanetz, Andre	21,562	695	10,000	10,867	0	0	10,877
Koussevitzky Music Foundation	246,306	0	208,099	38,207	12,791	0	25,416
Kroyt, Boris & Sonya	114,648	0	94,021	20,626	0	0	20,626
Leadership Circle Trust	44,554	0	0	44,554	0	0	44,554
Leadership Development Program	1,969,584	0	0	1,969,584	144,361	684,800	1,140,422
Lebo, Shirley B.	23,285	775	10,000	12,510	0	0	12,598
LOC 3RD Century Trust Fund	11,864,089	304,398	0	11,559,689	985,616	6,391,348	4,487,123
Local History and Genealogy (Roll)	1,249,533	10,943	1,006,134	232,455	7,172	0	164,260
Longworth, Nicholas	23,103	574	10,692	11,838	0	0	11,665
Louchheim Foundation	185,558	5,691	55,804	124,062	0	0	126,218
Maguire Chair Endowment	2,515,511	0	1,559,128	956,383	0	0	956,383
Mann, Robert Chamber Music	110,311	4,050	90,120	16,141	0	0	16,947
McKim, Leonora J.	3,290,535	49,558	952,707	2,288,269	11,759	0	2,267,746
Miller American History Trust	316,594	0	293,531	23,063	2,898	0	20,165
Miller, Dayton C.	47,020	1,223	20,548	25,250	0	0	25,047
Moldenhauer Archives Foundation	346,701	0	260,239	86,462	0	0	86,462
Mosen, Florence Tan Trust	248,711	0	0	248,711	3,000	228,937	16,774
National Digital Library	17,172,719	6,677	0	17,166,042	405,439	238,250	16,529,031
National Library For The Blind	212,042	4,486	36,265	171,291	0	0	175,777
Owen, Blanton Endowment	23,620	(342)	21,818	2,144	0	0	388
Papamarkou, Harissios Chair in Education	2,077,595	15,247	1,256,507	805,842	0	0	794,403
Parsons, G. E. & C. L.	43,648	116	37,510	6,022	0	0	6,908
Pennell, Joseph	449,952	26,836	303,250	119,866	2,270	0	120,732

SUPPLEMENTAL SCHEDULES

LIBRARY OF CONGRESS TRUST FUND BOARD
 NET ASSETS BY FUND AND FUNDS AVAILABLE
 September 30, 2006

TRUST FUND NAME	NET ASSETS	UNREALIZED LOSS ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ^{1/}
Pickford, Mary Foundation	773	0	0	773	0	0	773
Porter Memorial	372,578	0	290,500	82,078	7,927	0	74,151
Project Judaica Foundation	177,997	3,101	0	174,896	460	0	177,537
Rapoport, Emily & Abby Trust	59,361	0	0	59,361	2,965	0	56,396
Reed, Henry Endowment	48,211	3,134	41,977	3,102	0	0	3,692
Reid, Samuel C.	168,533	5,411	74,126	88,995	0	0	89,237
Ristow, Walter Endowment	112,073	7,522	81,742	22,810	0	0	25,220
Roberts, Margaret A.	124,960	3,217	62,704	59,039	0	0	57,868
Rudolph, Paul Trust Fund	932,761	198,053	650,600	84,109	13,801	0	211,604
Scala Memorial	111,533	1,714	0	109,817	0	0	111,532
Schmid, K. B. Memorial Fund	67,575	0	60,491	7,085	0	0	7,085
Sonneck Memorial Fund	26,025	799	12,088	13,137	0	0	13,106
Spivacke, H. & R.	1,334,669	(5,419)	750,237	589,851	277	0	532,245
State Center for the Book Trust	29,692	(32,729)	0	62,421	1,208	0	28,484
Stern, Alfred W. Memorial	87,522	3,629	27,549	56,343	0	0	59,972
Strickland, Wm. A. A. Hull	373,982	4,493	286,063	83,426	1,000	0	72,630
Swann, Caroline & Erwin Memorial Memorial Foundation	1,491,920 577,112	(51,518) 1,922	0 438,616	1,543,438 136,574	12,011 1,002	0 0	1,479,909 106,140
Thanhouser Endowment	16,260	0	0	16,260	0	0	16,260
Tokel & Sonneborn Endowment	31,441	0	21,710	9,731	0	0	9,731
Vincent, Monroe & Rose	40,580	1,842	23,200	15,539	0	0	15,622

SUPPLEMENTAL SCHEDULES

**LIBRARY OF CONGRESS TRUST FUND BOARD
NET ASSETS BY FUND AND FUNDS AVAILABLE
September 30, 2006**

TRUST FUND NAME	NET ASSETS	UNREALIZED LOSS ON INVESTMENTS	PERMANENTLY RESTRICTED	TEMPORARILY RESTRICTED AND ACCUMULATED RETURN	---TEMPORARILY RESTRICTED---		
					OBLIGATIONS	PLEDGES RECEIVABLE	AVAILABLE ^{1/}
Whittall, Gertrude C.							
Bequest/Endowment - Maint. Stradivari Instruments/Bows	1,747,066	10,273	1,540,609	196,184	9,479	0	196,978
Endowment - Poetry Fund	120,019	0	101,150	18,868	0	0	18,868
Bequest/Endowment - Poetry & Literature Fund	758,469	0	706,828	51,641	864	0	50,777
Endowment - Apprec. & Under.of Good Lit.	171,049	0	150,000	21,049	500	0	20,549
Wilbur, James B.							
Donation - Acquire Reproduction American Manuscript	353,813	1,247	192,671	159,894	0	0	147,521
Bequest - Geography & Map Division	139,127	4,277	81,857	52,993	0	0	51,547
Bequest - Treatment Source Material Am. History	62,281	1,312	31,285	29,683	0	0	28,851
Subtotal	\$ 140,173,020	(1,172,235)	\$ 67,652,396	\$ 73,692,859	\$ 2,916,622	\$ 9,105,637	\$ 56,517,746
Hubbard, Gertrude M. Bequest	37,322	0	20,000	17,322	0	0	17,322
Total	\$ 140,210,342	(1,172,235)	\$ 67,672,396	\$ 73,710,181	\$ 2,916,622	\$ 9,105,637	\$ 56,535,068

^{1/} Available balance adjusted by unrealized loss on investments (unrestricted).

SUPPLEMENTAL SCHEDULES

LIBRARY OF CONGRESS TRUST FUND BOARD
STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2006

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Allen, Rae Virginia	American Folklife Projects	\$ 1,605	\$ 12	\$ 1,593	\$ 0	\$ 1,593
Babine, Alexis	Purchase of Slavic Material	724	15	710	0	710
Bendiner Memorial	Housing & Preservation of Bendiner Archives	12,399	26,950	(14,551)	0	(14,551)
Benjamin, William E.	Purchase/Maintain American History Material	3,560	1,814	1,746	0	1,746
Berla, Julian & Freda	Support, Promotion, Advancement of Music	851	232	620	0	620
Berryman, C. K. Memorial	Upkeep C. K. Berryman Collection	233	0	233	0	233
Billington, James H.	Improve Accessibility & Knowledge of Library Coll.	31,385	1,366	30,018	0	30,018
Block, Herb R. Endowment	Support programs featuring original Herb Block cartoons	60,136	10,165	49,971	0	49,971
Boorstin, D & R Publications Fund	Support Publications of Center For The Book	1,653	21,100	(19,447)	0	(19,447)
Bowker, R. R.	Support Bibliographic Services	2,131	77	2,054	0	2,054
Carnegie Corporation	Promotion of Fine Arts in the U.S.	2,915	2,370	545	0	545
Center For The Book	Stimulate Interest in Books, Reading & Libraries	1,020	0	1,020	0	1,020
Center For The Book Endowment	Stimulate Public Interest in Books & Reading	24,628	(561)	25,189	0	25,189
Cohen Foundation Endowment	Support Library's Hebraic section	14,492	28,137	(13,646)	0	(13,646)
Combined Fund	Investment Pool/Undistributed Accrued Income	(7)	(2,742)	2,735	0	2,735
Coolidge Foundation	Furtherance of Musical Research, Composition, Performances, and Appreciation of Music	39,495	123,993	(84,498)	0	(84,498)
Cox, Edwin L Am Legacy Endowment	Permanent Endowment for acquisition on Americana materials	99,950	33,014	66,936	0	66,936
Croft, William & Adeline	Support Musical Purposes	22,120	44,734	(22,614)	0	(22,614)
Cronin, John W. Bequest	Acquisition of Books on Medieval History	2,038	22	2,016	0	2,016
Dadian, Arthur H.	Acquisition of Armenian Material	39,987	40,670	(683)	0	(683)
Development Fund	Support Program Devel. of the Library, Services or Coll.	1,841	49	1,792	0	1,792
Eelson Memorial Fund	Foster Interest of Public in Music or its Literature and Provide Lectures	591	6,000	(5,409)	0	(5,409)

SUPPLEMENTAL SCHEDULES

LIBRARY OF CONGRESS TRUST FUND BOARD
STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2006

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Evans, Archibald	Acquisition of 18th Century American Newspapers	917	0	917	0	917
Feinberg, Lenore & Charles	Acquisition of Books, Manuscripts, & Material about Whitman/American Writers	76	0	76	0	76
Fine, Verna & Irving Endowment	Promote & support modern American music	29,584	6,732	22,852	0	22,852
Freud, Sigmund Fund	Acquisition, Preservation, Exhibition for Sigmund Freud Collections, Lectures, & Seminars	100	0	100	0	100
Friends of Music	Enrich Music Collection	679	19	660	0	660
Gershwin, Ira & Leonore	Perpetuate Names & Works of Ira & George Gershwin	438,349	189,810	248,538	0	248,538
Guggenheim, Daniel Fund	Promote and Encourage Int. in Aviation & Aerospace Trav.	9,956	299	9,657	0	9,657
Hanks, Nymphus C. Fund	Further Work for Benefit of, and Books for, the Blind	397	0	397	0	397
Harper-Inglis Memorial/Preservation	To support preservation internship program	791	23	769	0	769
Health-Spirit/Larson Endowment	To establish pemanent endowment for support of a residential fellowship	110,550	37,469	73,081	0	73,081
Hispanic Division Trust Fund	Support Activities, Collection, Mission of Hispanic Div.	10,969	6,507	4,463	0	4,463
Hope, Bob Trust Fund	Bob Hope Collection and other Collection related to American Entertainment	85,380	20,172	65,207	0	65,207
Huntington, Archer M. Endowment	Purchase Hispanic Material	6,081	7,090	(1,009)	0	(1,009)
Endowment	Consultant in Spanish/Portugese Literature	2,835	3,551	(716)	0	(716)
Trust/Bequest	Upkeep of Hispanic Society Rm. & its Colln/Chair	68,899	105,196	(36,297)	0	(36,297)
Trust/Bequest	Chair Poetry English Language	80,591	32,883	47,708	0	47,708
IBM - Eames	Maintain the Charles Eames Collection	2,904	5,818	(2,913)	0	(2,913)
Isenbergh Clarinet Fund	Support Public Concerts & Music Collection Featuring Woodwind Instruments	7,423	7,034	388	0	388
Islamic Studies Trust Fund	To permit Library to explore Islam in historical & current contexts	30,748	78,218	(47,469)	0	(47,469)
James Madison National Council	Promotion of LC Collections/Programs	1,433,383	1,772,155	(338,772)	110,228	(228,544)
Junior Fellows	Furtherance of Junior Fellows Program	11,254	99,709	(88,455)	0	(88,455)
Jurow, Mae & Irving	Perform Chamber Music With Harpsicord	6,824	5,070	1,754	0	1,754

SUPPLEMENTAL SCHEDULES

**LIBRARY OF CONGRESS TRUST FUND BOARD
STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2006**

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Just, Carolyn Royall	Sponsor Chamber Music Concerts	91,571	65,948	25,623	0	25,623
Kaplan, Milton	Acquisition of 18th & 19th Century Prints	211	0	211	0	211
Kindler Foundation	Sponsor Concerts, Commission Compositions	7,289	12	7,277	0	7,277
Kissinger Chair Endowment	Chair in International Relations	115,384	59,654	55,730	0	55,730
Kluge Center Endowment	To establish JW Kluge Center and Prize in Human Sciences	1,380,096	1,391,078	(10,982)	0	(10,982)
Korean Trust	Expand Korean Section Programs	488	1,892	(1,404)	0	(1,404)
Kostelanetz, Andre	Acquisition of Music Material	484	0	484	0	484
Koussevitzky Music Foundation	Support Commission, Performance of New Music	11,000	1,834	9,166	0	9,166
Kroyt, Boris & Sonya	Support Music by Lesser Known Artists	5,095	34	5,062	0	5,062
Leadership Circle Trust	Support Leadership Program	46,420	93,022	(46,603)	0	(46,603)
Leadership Development Program	Support Leadership Program	56,724	280,172	(223,447)	0	(223,447)
Lebo, Shirley B.	Acquisition of Performing Arts Material	532	0	532	0	532
LOC 3rd Century Trust Fund	Support Bicentennial programs, Educational Outreach activities...	3,933,864	749,945	3,183,919	0	3,183,919
Local History and Genealogy (Roll)	Improve & Expand the Library's Local History & Genealogy Collections	30,519	41,970	(11,452)	0	(11,452)
Longworth, Nicholas	Furtherance of Music	595	0	595	0	595
Louchheim Foundation	Broadcast Concerts, Poetry Readings	4,082	137	3,945	0	3,945
Maguire Chair Endowment	Endow Chair in Ethics and American History	69,826	83,323	(13,497)	0	(13,497)
Mann, Robert Chamber Music	Support, Create, Present and Preserve Chamber Music	9,956	22	9,934	0	9,934
McKim, Leonora J.	Support Compositions, Performance of Violin/Piano By Americans	74,092	54,173	19,919	0	19,919
Miller American History Trust	Library's Collections of Material on the United States History	14,905	9,130	5,776	0	5,776
Miller, Dayton C.	Maintain/Expand Flute Collection	1,193	18	1,175	0	1,175
Moldenhauer Archives Foundation	Augment Moldenhauer Archives at LC	15,303	153	15,150	0	15,150

SUPPLEMENTAL SCHEDULES

LIBRARY OF CONGRESS TRUST FUND BOARD
STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2006

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Mosen, Florence Tan Trust	To support research fellowships, internships & acquisitions for the Asian collections	26,987	7,650	19,337	0	19,337
National Digital Library	Produce Digital Version of Core Americana	719,953	1,030,549	(310,596)	0	(310,596)
National Library For The Blind	Blind Reading Material and Employment of Blind	6,719	122	6,597	0	6,597
Owen, Blanton Endowment	To support ethnographic field research & documentation	1,049	0	1,049	0	1,049
Papamarkou, H. Chair Education	Scholar to Lead the Educational Outreach Initiatives	79,369	40,640	38,729	0	38,729
Parsons, G. E. & C. L.	Make Ethnographic Materials Avail. to Private Sector	196,666	2,500	194,166	0	194,166
Pennell, Joseph	Acquisitions for Whistler or Pennell Collections	10,411	5,922	4,489	0	4,489
Pickford, Mary Foundation	Support Programs Related to Motion Picture Industry	32	0	32	0	32
Porter Memorial	Consultants or Any LC Purpose	16,596	16,466	131	0	131
Project Judaica Foundation	Acquisition, Exhibition of Hebraic Material	12,820	6,824	5,996	0	5,996
Rapoport, Emily & Abbey Trust	Support the programs of the Library's Hebraic Section	2,508	7,559	(5,050)	0	(5,050)
Reed, Henry Endowment	Support for or benefit to folk artists	3,223	1,000	2,223	0	2,223
Reid, Samuel C.	Grant to Promising Writers of the American Scene	3,821	15	3,806	0	3,806
Ristow, Walter Endowment	Provide resources to support work of Geography & Map Division particularly for fellowships	10,399	0	10,399	0	10,399
Roberts, Margaret A.	Benefit LC's Collection/Services	3,129	43	3,086	0	3,086
Rudolph, Paul Trust Fund	Support and Provide Programs of Architecture, Design and Engineering	21,927	25,203	(3,277)	0	(3,277)
Scala Memorial	Arrangement, Editing, Publication of Scala Military Band Material, Promotion of Scala's Music	2,758	34	2,723	0	2,723
Schmid, K. B. Memorial Fund	Promote & Advance Music Programs Through Concerts & Develop Collection of Rare & Exceptional Books & Music	3,025	(4)	3,029	0	3,029
Sonneck Memorial Fund	Support Music Research	597	0	597	0	597
Spivacke, H. & R.	Purchase Books, Manuscripts for Music Division	29,626	319	29,308	0	29,308
State Center for the Book Trust	Support development of State Centers for the Book around the nation	700	(25)	725	0	725

SUPPLEMENTAL SCHEDULES

LIBRARY OF CONGRESS TRUST FUND BOARD
STATEMENT OF ACTIVITIES BY FUND - EXCESS REVENUE OVER EXPENSES AND TRANSFERS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2006

TRUST FUND NAME	PURPOSE	REVENUE (SCH. E)	EXPENSES (SCH. F)	EXCESS REV. OVER EXP.	TRANSFER LC GIFT FUNDS	EXCESS REVENUE OVER EXPENSES & TRANSFERS
Stern, Alfred W. Memorial	Maintenance, Additions to Stern Collection of Lincoln Mat.	2,729	16	2,713	0	2,713
Strickland, Wm. A. A. Hull	Promotion, Advancement of American Music	10,928	(17)	10,944	0	10,944
Swann, Caroline & Erwin Memorial Memorial Foundation	Maintenance of Exhibit Facilities at Library	43,041	147,744	(104,704)	0	(104,704)
	Collection of Cartoons and Caricatures	15,422	15,585	(162)	0	(162)
Thanhouser Endowment	Acquisition, Preservation Early American Silent Film	(4,420)	30	(4,450)	0	(4,450)
Tokel & Sonneborn Endowment	Support composition & performance of chamber music after 1941	1,380	18	1,362	0	1,362
Vincent, Monroe & Rose	Support Concerts at LC	967	0	967	0	967
Whittall, Gertrude C. Bequest/Endowment Endowment Bequest/Endowment Endowment	Maintenance Stradivari Instruments/Tourte Bows	77,108	136,362	(59,254)	0	(59,254)
	Poetry Fund	5,340	884	4,456	0	4,456
	Poetry & Literature Fund	34,183	14,350	19,833	0	19,833
	Appreciation and Understanding of Good Literature	7,643	(28)	7,671	0	7,671
Wilbur, James B. Endowment Bequest Bequest	Acquisition, Reproduction of American Manuscript Material in European Archives	9,411	183	9,229	0	9,229
	Benefit Geography & Map Division	3,067	0	3,067	0	3,067
	Treatment of Source Material for American History	1,442	(1)	1,443	0	1,443
Subtotal		\$ 9,932,621	\$ 7,007,631	\$ 2,924,990	\$ 110,228	\$ 3,035,218
Hubbard, Gertrude M. Bequest	Purchase of Prints for G. M. Hubbard Collection	927	0	927	0	927
Total		\$ 9,933,548	\$ 7,007,631	\$ 2,925,917	\$ 110,228	\$ 3,036,145

SUPPLEMENTAL SCHEDULES

LIBRARY OF CONGRESS TRUST FUND BOARD
STATEMENT OF ACTIVITIES BY FUND - REVENUE
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2006

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Allen, Rae Virginia	\$ 257	\$ 1,348	\$ 0	\$ 0	\$ 1,605
Babine, Alexis	289	435	0	0	\$ 724
Bendiner Memorial	2,013	10,386	0	0	\$ 12,399
Benjamin, William E.	891	2,669	0	0	\$ 3,560
Berla, Julian & Freda	851	0	0	0	\$ 851
Berryman, C. K. Memorial	22	211	0	0	\$ 233
Billington, James H.	2,091	27,211	2,080	3	\$ 31,385
Block, Herb R. Endowment	60,136	0	0	0	\$ 60,136
Boorstin, D & R Publications Fund	1,653	0	0	0	\$ 1,653
Bowker, R. R.	1,531	600	0	0	\$ 2,131
Carnegie Corporation	325	2,590	0	0	\$ 2,915
Center For The Book	186	834	0	0	\$ 1,020
Center For The Book Endowment	1,178	23,450	0	0	\$ 24,628
Cohen Foundation Endowment	4,166	10,326	0	0	\$ 14,492
Combined Fund	(7)	0	0	0	\$ (7)
Coolidge Foundation	25,191	14,304	0	0	\$ 39,495
Cox, Edwin L Am Legacy Endowment	20,581	35,141	44,228	0	\$ 99,950
Croft, William & Adeline	1,236	20,884	0	0	\$ 22,120

SUPPLEMENTAL SCHEDULES

**LIBRARY OF CONGRESS TRUST FUND BOARD
STATEMENT OF ACTIVITIES BY FUND - REVENUE
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2006**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Cronin, John W. Bequest	438	1,600	0	0	\$ 2,038
Dadian, Arthur H.	28,958	3,064	0	7,965	\$ 39,987
Development Fund	965	876	0	0	\$ 1,841
Elson Memorial Fund	102	489	0	0	\$ 591
Evans, Archibald	25	892	0	0	\$ 917
Feinberg, Lenore & Charles	0	76	0	0	\$ 76
Fine, Verna & Irving Endowment	2,463	27,121	0	0	\$ 29,584
Freud, Sigmund Fund	100	0	0	0	\$ 100
Friends of Music	378	301	0	0	\$ 679
Gershwin, Ira & Leonore	45,131	0	393,218	0	\$ 438,349
Guggenheim, Daniel Fund	8,273	1,683	0	0	\$ 9,956
Hanks, Nymphus C. Fund	12	385	0	0	\$ 397
Harper-Inglis Memorial/Preservation	2,144	645	(1,998)	0	\$ 791
Health-Spirit/Larson Endowment	109,910	0	0	640	\$ 110,550
Hispanic Division Trust Fund	604	0	10,365	0	\$ 10,969
Hope, Bob Trust Fund	11,447	73,933	0	0	\$ 85,380
Huntington, Archer M.					
Endowment - Purchase Hispanic Material	6,081	0	0	0	\$ 6,081
Endowment - Consultant Spanish/Portugese Literature	2,835	0	0	0	\$ 2,835
Trust/Bequest - Hispanic Society Room/Collections/Chair	5,906	0	62,978	15	\$ 68,899
Trust/Bequest - Chair Poetry English Language	17,613	0	62,978	0	\$ 80,591

SUPPLEMENTAL SCHEDULES

LIBRARY OF CONGRESS TRUST FUND BOARD
STATEMENT OF ACTIVITIES BY FUND - REVENUE
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2006

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
IBM - Eames	2,903	0	0	1	\$ 2,904
Isenbergh Clarinet Fund	7,423	0	0	0	\$ 7,423
Islamic Studies Trust Fund	30,748	0	0	0	\$ 30,748
James Madison National Council	168,079	17,430	1,214,649	33,225	\$ 1,433,383
Junior Fellows	1,242	9,994	0	18	\$ 11,254
Jurow, Mae & Irving	6,239	585	0	0	\$ 6,824
Just, Carolyn Royall	40,261	51,310	0	0	\$ 91,571
Kaplan, Milton	97	114	0	0	\$ 211
Kindler Foundation	926	6,113	250	0	\$ 7,289
Kissinger Chair Endowment	44,697	70,687	0	0	\$ 115,384
Kluge Center Endowment	158,561	1,076,770	117,000	27,765	\$ 1,380,096
Korean Trust	488	0	0	0	\$ 488
Kostelanetz, Andre	30	454	0	0	\$ 484
Koussevitzky Music Foundation	11,000	0	0	0	\$ 11,000
Kroyt, Boris & Sonya	5,095	0	0	0	\$ 5,095
Leadership Circle Trust	1,420	0	45,000	0	\$ 46,420
Leadership Development Program	58,264	0	(7,050)	5,510	\$ 56,724
Lebo, Shirley B.	51	481	0	0	\$ 532
LOC 3RD Century Trust Fund	144,905	40,204	3,740,873	7,882	\$ 3,933,864

SUPPLEMENTAL SCHEDULES

LIBRARY OF CONGRESS TRUST FUND BOARD
STATEMENT OF ACTIVITIES BY FUND - REVENUE
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2006

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Local History and Genealogy (Roll)	4,742	25,777	0	0	\$ 30,519
Longworth, Nicholas	195	400	0	0	\$ 595
Louchheim Foundation	88	3,994	0	0	\$ 4,082
Maguire Chair Endowment	69,826	0	0	0	\$ 69,826
Mann, Robert Chamber Music	2,516	1,090	6,350	0	\$ 9,956
McKim, Leonora J.	2,969	71,123	0	0	\$ 74,092
Miller American History Trust	14,905	0	0	0	\$ 14,905
Miller, Dayton C.	360	833	0	0	\$ 1,193
Moldenhauer Archives Foundation	15,303	0	0	0	\$ 15,303
Mosen, Florence Tan Trust	1,061	0	25,926	0	\$ 26,987
National Digital Library	703,032	1,581	15,340	0	\$ 719,953
National Library For The Blind	4,278	2,441	0	0	\$ 6,719
Owen, Blanton Endowment	101	448	500	0	\$ 1,049
Papamarkou, H. Chair Education	68,310	11,059	0	0	\$ 79,369
Parsons, G. E. & C. L.	312	804	195,550	0	\$ 196,666
Pennell, Joseph	1,144	9,267	0	0	\$ 10,411
Pickford, Mary Foundation	32	0	0	0	\$ 32
Porter Memorial	16,596	0	0	0	\$ 16,596
Project Judaica Foundation	7,413	1,686	3,721	0	\$ 12,820
Rapoport, Emily & Abbey Trust	2,508	0	0	0	\$ 2,508

SUPPLEMENTAL SCHEDULES

**LIBRARY OF CONGRESS TRUST FUND BOARD
STATEMENT OF ACTIVITIES BY FUND - REVENUE
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2006**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Reed, Henry Endowment	436	837	1,950	0	\$ 3,223
Reid, Samuel C.	313	3,508	0	0	\$ 3,821
Ristow, Walter Endowment	818	1,977	7,604	0	\$ 10,399
Roberts, Margaret A.	866	2,263	0	0	\$ 3,129
Rudolph, Paul Trust Fund	2,438	19,489	0	0	\$ 21,927
Scala Memorial	700	2,058	0	0	\$ 2,758
Schmid, K. B. Memorial Fund	3,025	0	0	0	\$ 3,025
Sonneck Memeorial Fund	63	534	0	0	\$ 597
Spivacke, H. & R.	1,120	28,506	0	0	\$ 29,626
State Center for the Book Trust	114	586	0	0	\$ 700
Stern, Alfred W. Memorial	1,621	1,108	0	0	\$ 2,729
Strickland, Wm. A. A. Hull	5,448	5,480	0	0	\$ 10,928
Swann, Caroline & Erwin Memorial					
Memorial - Maint. of Exhibit Facilities at Library	3,336	32,925	0	6,780	\$ 43,041
Foundation - Collection of Cartoons and Caricatures	3,506	10,942	974	0	\$ 15,422
Thanhouser Endowment	664	(5,084)	0	0	\$ (4,420)
Tokel & Sonneborn Endowment	1,380	0	0	0	\$ 1,380
Vincent, Monroe & Rose	175	792	0	0	\$ 967

SUPPLEMENTAL SCHEDULES

**LIBRARY OF CONGRESS TRUST FUND BOARD
STATEMENT OF ACTIVITIES BY FUND - REVENUE
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2006**

TRUST FUND NAME	INVESTMENT INCOME		GIFTS, PLEDGES, BEQUESTS & GRANTS	MISC. REVENUE	TOTAL REVENUE
	U.S. TREASURY-ALL	PRIVATE SECTOR			
Whittall, Gertrude C.					
Bequest/Endowment - Maint. Stradivari Instruments/Bows	75,067	2,041	0	0	\$ 77,108
Endowment - Poetry Fund	5,340	0	0	0	\$ 5,340
Bequest/Endowment - Poetry & Literature Fund	34,183	0	0	0	\$ 34,183
Endowment - Appre. & Under. of Good Lit.	7,643	0	0	0	\$ 7,643
Wilbur, James B.					
Endowment - Acquire Reproduction Am. Manuscript	3,637	5,774	0	0	\$ 9,411
Bequest - Georgraphy & Map Division	71	2,996	0	0	\$ 3,067
Bequest - Treatment Source Material Am. History	181	1,261	0	0	\$ 1,442
Subtotal	\$ 2,116,243	\$ 1,784,093	\$ 5,942,485	\$ 89,800	\$ 9,932,621
Hubbard, Gertrude M. Bequest	927	0	0	0	927
Total	\$ 2,117,170	\$ 1,784,093	\$ 5,942,485	\$ 89,800	\$ 9,933,548

SUPPLEMENTAL SCHEDULES

LIBRARY OF CONGRESS TRUST FUND BOARD
STATEMENT OF ACTIVITES BY FUND - EXPENSES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2006

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROFESSIONAL & CONSULTING FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	TOTAL EXPENSES
Allen, Rae Virginia	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 12	\$ 0	\$ 0	\$ 12
Babine, Alexis	0	0	0	0	0	0	15	0	0	15
Bendiner Memorial	0	0	0	0	0	0	115	0	26,835	26,950
Benjamin, William E.	0	0	0	(2)	1,769	0	47	0	0	1,814
Berla, Julian & Freda	191	0	0	0	0	0	40	0	0	232
Berryman, C. K. Memorial	0	0	0	0	0	0	0	0	0	0
Billington, James H.	0	1,274	0	0	0	0	92	0	0	1,366
Block, Herb R. Endowment	0	0	0	2,273	0	0	7,892	0	0	10,165
Boorstin, D & R Publications Fund	0	0	0	0	0	0	21,100	0	0	21,100
Bowker, R. R.	0	0	0	0	0	0	77	0	0	77
Carnegie Corporation	0	1,819	0	0	0	0	551	0	0	2,370
Center For The Book	0	0	0	0	0	0	0	0	0	0
Center For the Book Endowment	0	365	0	(980)	0	0	54	0	0	(561)
Cohen Foundation Endowment	0	0	0	0	0	0	22,210	0	5,927	28,137
Combined Fund	(2,742)	0	0	0	0	0	0	0	0	(2,742)
Coolidge Foundation	14,818	13,232	0	12,352	77,782	0	5,809	0	0	123,993
Cox, Edwin L Am Legacy Endowment	0	0	0	0	0	0	149	0	32,865	33,014
Croft, William & Adeline	13,142	0	0	5,672	23,802	0	2,118	0	0	44,734
Cronin, John W. Bequest	0	0	0	0	0	0	22	0	0	22
Dadian, Arthur H.	35,828	4,519	0	(3)	246	0	81	0	0	40,670
Development Fund	0	0	0	0	0	0	49	0	0	49
Elson Memorial Fund	0	0	0	0	6,000	0	0	0	0	6,000
Evans, Archibald	0	0	0	0	0	0	0	0	0	0
Feinberg, Lenore & Charles	0	0	0	0	0	0	0	0	0	0
Fine, Verna & Irving Endowment	0	0	6,635	(33)	0	0	130	0	0	6,732
Freud, Sigmund Fund	0	0	0	0	0	0	0	0	0	0

SUPPLEMENTAL SCHEDULES

LIBRARY OF CONGRESS TRUST FUND BOARD
STATEMENT OF ACTIVITES BY FUND - EXPENSES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2006

TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROFESSIONAL & CONSULTING FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	TOTAL EXPENSES
Friends of Music	0	0	0	0	0	0	19	0	0	19
Gershwin, Ira & Leonore	0	28,846	0	(2,531)	51,000	28,584	33,056	0	50,855	189,810
Guggenheim, Daniel Fund	0	0	0	0	0	0	299	0	0	299
Hanks, Nymphus C. Fund	0	0	0	0	0	0	0	0	0	0
Harper-Inglis Memorial/Preservation	0	0	0	0	0	0	23	0	0	23
Health-Spirit/Larson Endowment	0	0	0	0	175	0	544	36,750	0	37,469
Hispanic Division Trust Fund	0	0	0	(37)	6,521	0	23	0	0	6,507
Hope, Bob Trust Fund	0	0	0	12,858	0	0	7,315	0	0	20,172
Huntington, Archer M. Endowment - Purchase Hispanic Material	0	0	0	0	100	0	6,746	0	243	7,090
Endowment - Consultant Spanish/Portugese Literature	0	3,144	0	0	0	0	407	0	0	3,551
Trust/Bequest - Hispanic Society Room/Collections/Chair	81,508	0	(14)	(148)	6,179	14,540	3,131	0	0	105,196
Trust/Bequest - Chair Poetry English Language	0	2,840	0	0	995	28,428	620	0	0	32,883
IBM - Eames	5,657	0	0	0	0	0	160	0	0	5,818
Isenbergh Clarinet Fund	2,674	0	0	1,220	3,120	0	20	0	0	7,034
Islamic Studies Trust Fund	0	0	0	0	1,818	9,500	1,540	65,359	0	78,218
James Madison National Council	745,504	25,650	7,846	(6,603)	195,530	367,306	92,208	0	344,716	1,772,155
Junior Fellows	97,894	0	0	566	951	0	298	0	0	99,709
Jurow, Mae & Irving	0	0	0	(30)	5,100	0	0	0	0	5,070
Just, Carolyn Royall	12,302	0	0	5,402	47,425	0	775	0	44	65,948
Kaplan, Milton	0	0	0	0	0	0	0	0	0	0
Kindler Foundation	0	0	0	(32)	0	0	44	0	0	12
Kissinger Chair Endowment	0	0	0	(12)	0	600	9,076	49,990	0	59,654
Kluge Center Endowment	275,218	1,775	4,572	6,644	48,620	170,956	220,136	663,157	0	1,391,078
Korean Trust	0	0	0	0	0	1,400	492	0	0	1,892
Kostelanetz, Andre	0	0	0	0	0	0	0	0	0	0
Koussevitzky Music Foundation	0	1,261	0	0	0	0	573	0	0	1,834
Kroyt, Boris & Sonya	0	0	0	0	0	0	34	0	0	34
Leadership Circle Trust	0	0	0	3,888	88,938	0	196	0	0	93,022
Leadership Development Program	76,411	8,387	1,211	3,546	14,934	6,272	169,410	0	0	280,172

SUPPLEMENTAL SCHEDULES

LIBRARY OF CONGRESS TRUST FUND BOARD
STATEMENT OF ACTIVITES BY FUND - EXPENSES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2006

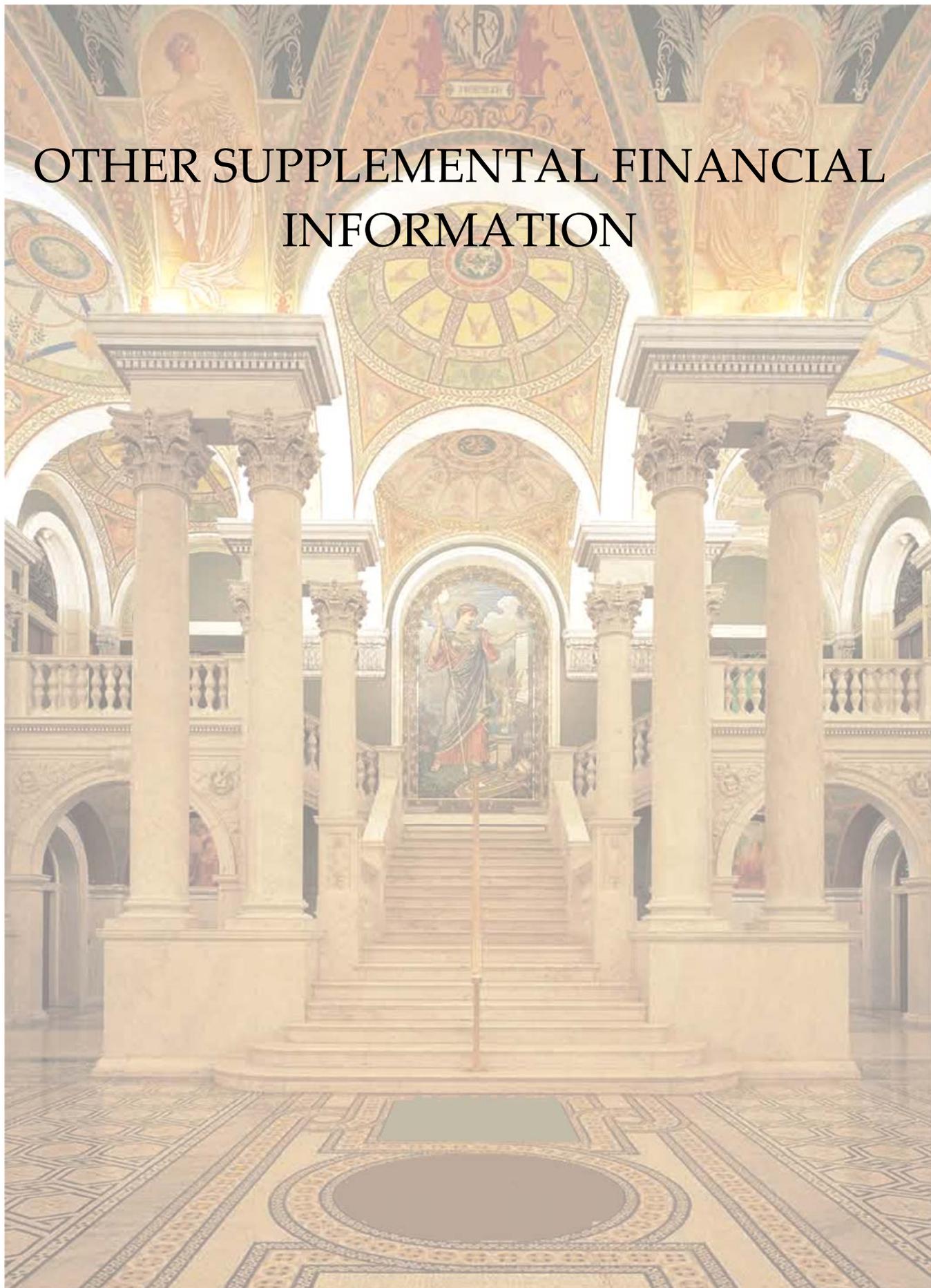
TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROFESSIONAL & CONSULTING FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	TOTAL EXPENSES
Lebo, Shirley B.	0	0	0	0	0	0	0	0	0	0
LOC 3RD Century Trust Fund	61,274	127,855	873	2,353	248,373	287,210	22,007	0	0	749,945
Local History and Genealogy (Roll)	0	7,554	0	5,144	0	0	1,509	0	27,763	41,970
Longworth, Nicholas	0	0	0	0	0	0	0	0	0	0
Louchheim Foundation	0	0	0	0	0	0	137	0	0	137
Maguire Chair Endowment	0	0	0	0	2,186	0	137	81,000	0	83,323
Mann, Robert Chamber Music	0	0	0	0	0	0	22	0	0	22
McKim, Leonora J.	4,668	0	0	4,032	33,433	0	39	12,000	0	54,173
Miller American History Trust	0	0	0	0	0	0	23	0	9,106	9,130
Miller, Dayton C.	0	0	0	0	0	0	18	0	0	18
Moldenhauer Archives Foundation	0	0	0	0	0	0	153	0	0	153
Mosen, Florence Tan Trust	0	0	0	0	0	0	0	7,650	0	7,650
National Digital Library	74,722	144,912	8,989	33,228	25,644	311,744	431,310	0	0	1,030,549
National Library For The Blind	0	0	0	0	0	0	122	0	0	122
Owen, Blanton Endowment	0	0	0	0	0	0	0	0	0	0
Papamarkou, Harissios Chair in Educaiton	0	0	0	0	1,809	0	1,339	37,493	0	40,640
Parsons, G. E. & C. L.	0	0	0	0	0	0	0	2,500	0	2,500
Pennell, Joseph	0	0	0	0	0	0	62	0	5,860	5,922
Pickford, Mary Foundation	0	0	0	0	0	0	0	0	0	0
Porter Memorial	322	0	0	(53)	14,694	0	1,503	0	0	16,466
Project Judaica Foundation	0	973	0	(11)	4,960	0	901	0	0	6,824
Rapoport, Emily & Abbey Trust	0	7,305	0	3,093	0	0	(2,839)	0	0	7,559
Reed, Henry Endowment	0	0	0	0	0	0	0	1,000	0	1,000
Reid, Samuel C.	0	0	0	0	0	0	15	0	0	15
Ristow, Walter Endowment	0	0	0	0	0	0	0	0	0	0
Roberts, Margaret A.	0	0	0	0	0	0	43	0	0	43
Rudolph, Paul	2,362	633	887	0	16,470	0	4,852	0	0	25,203

SUPPLEMENTAL SCHEDULES

LIBRARY OF CONGRESS TRUST FUND BOARD
STATEMENT OF ACTIVITES BY FUND - EXPENSES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2006

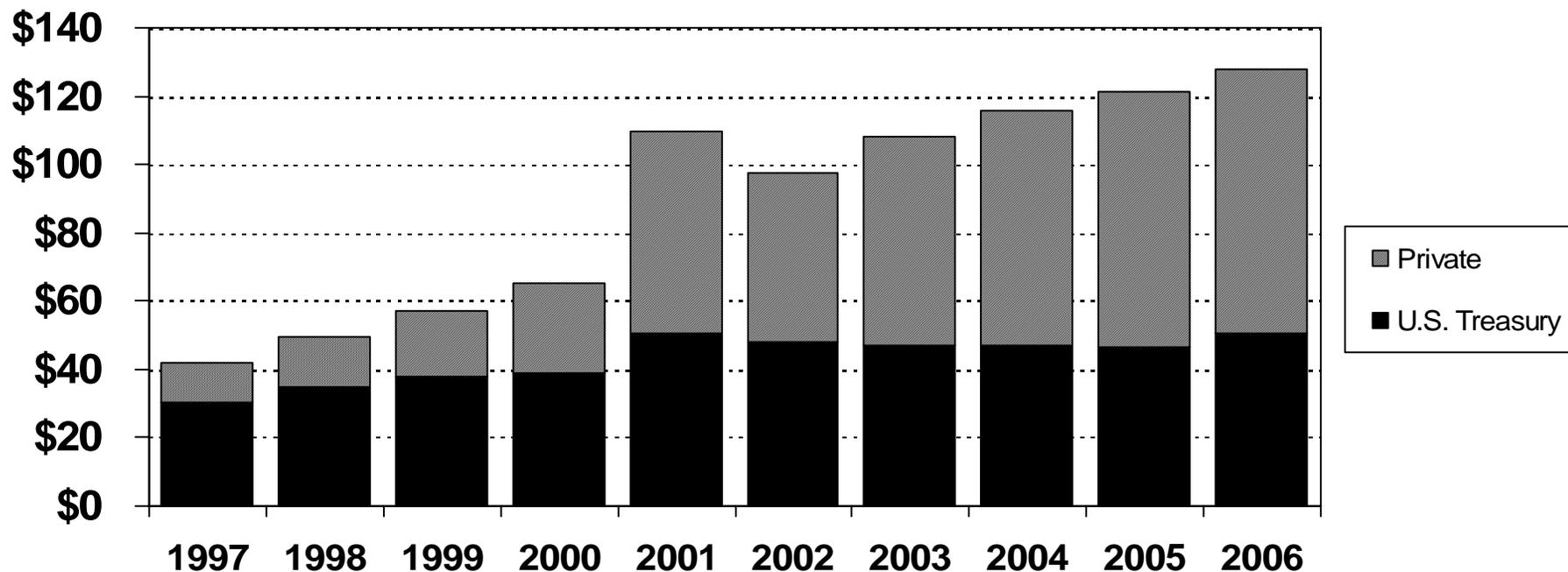
TRUST FUND NAME	STAFF SUPPORT	TRAVEL & TRANSPORT.	SUPPLIES & MATERIALS	PRINTING & REPRODUCTION	PERFORMANCES	PROFESSIONAL & CONSULTING FEES	OTHER SERVICES	AWARDS	BOOKS & LIBRARY MATERIALS	TOTAL EXPENSES
Scala Memorial	0	0	0	0	0	0	34	0	0	34
Schmid, K. B. Memorial Fund	0	0	0	(4)	0	0	0	0	0	(4)
Sonneck Memeorial Fund	0	0	0	0	0	0	0	0	0	0
Spivacke, H. & R.	0	270	0	0	0	0	49	0	0	319
State Center For The Book	0	0	0	(25)	0	0	0	0	0	(25)
Stern, Alfred W. Memorial	0	0	0	0	0	0	16	0	0	16
Strickland, Wm. A. A. Hull	0	0	0	(50)	0	0	33	0	0	(17)
Swann, Caroline & Erwin Memorial Memorial - Maint. of Exhibit Facility at Library	69,633	440	0	(5,422)	0	18,250	1,234	0	63,610	147,744
Foundation - Collection of Cartoons & Caricatures	0	2,922	0	(5)	4,696	0	471	7,500	0	15,585
Thanhouser Endowment	0	0	0	0	0	0	30	0	0	30
Tokel & Sonneborn Endowment	0	0	0	0	0	0	18	0	0	18
Vincent, Monroe & Rose	0	0	0	0	0	0	0	0	0	0
Whittall, Gertrude C. Bequest/Endowment - Maint. Stradivari Instruments/Bows	21,847	162	0	7,849	100,777	0	5,726	0	0	136,362
Endowment - Poetry Fund	0	0	0	0	853	0	31	0	0	884
Bequest/Endowment - Poetry & Literature Fund	0	779	0	(24)	1,684	11,350	561	0	0	14,350
Endowment - Apprec. & Under. of Good Lit.	0	0	0	(56)	0	0	28	0	0	(28)
Wilbur, James B. Donation - Acquire Reproduction American Manuscript	0	0	0	0	0	0	183	0	0	183
Bequest - Geography & Map Division	0	0	0	0	0	0	0	0	0	0
Bequest - Treatment Source Material Am. History	(1)	0	0	0	0	0	0	0	0	(1)
Subtotal	\$ 1,593,233	\$ 386,917	\$ 30,998	\$ 94,058	\$ 1,036,583	\$ 1,256,140	\$ 1,077,477	\$ 964,399	\$ 567,826	\$ 7,007,631
Hubbard, Gertrude M. Bequest	0	0	0	0	0	0	0	0	0	0
Total	\$ 1,593,233	\$ 386,917	\$ 30,998	\$ 94,058	\$ 1,036,583	\$ 1,256,140	\$ 1,077,477	\$ 964,399	\$ 567,826	\$ 7,007,631

OTHER SUPPLEMENTAL FINANCIAL INFORMATION



LIBRARY OF CONGRESS

TRUST FUNDS: 10-YEAR HISTORICAL GROWTH U.S. TREASURY/PRIVATE INVESTMENTS



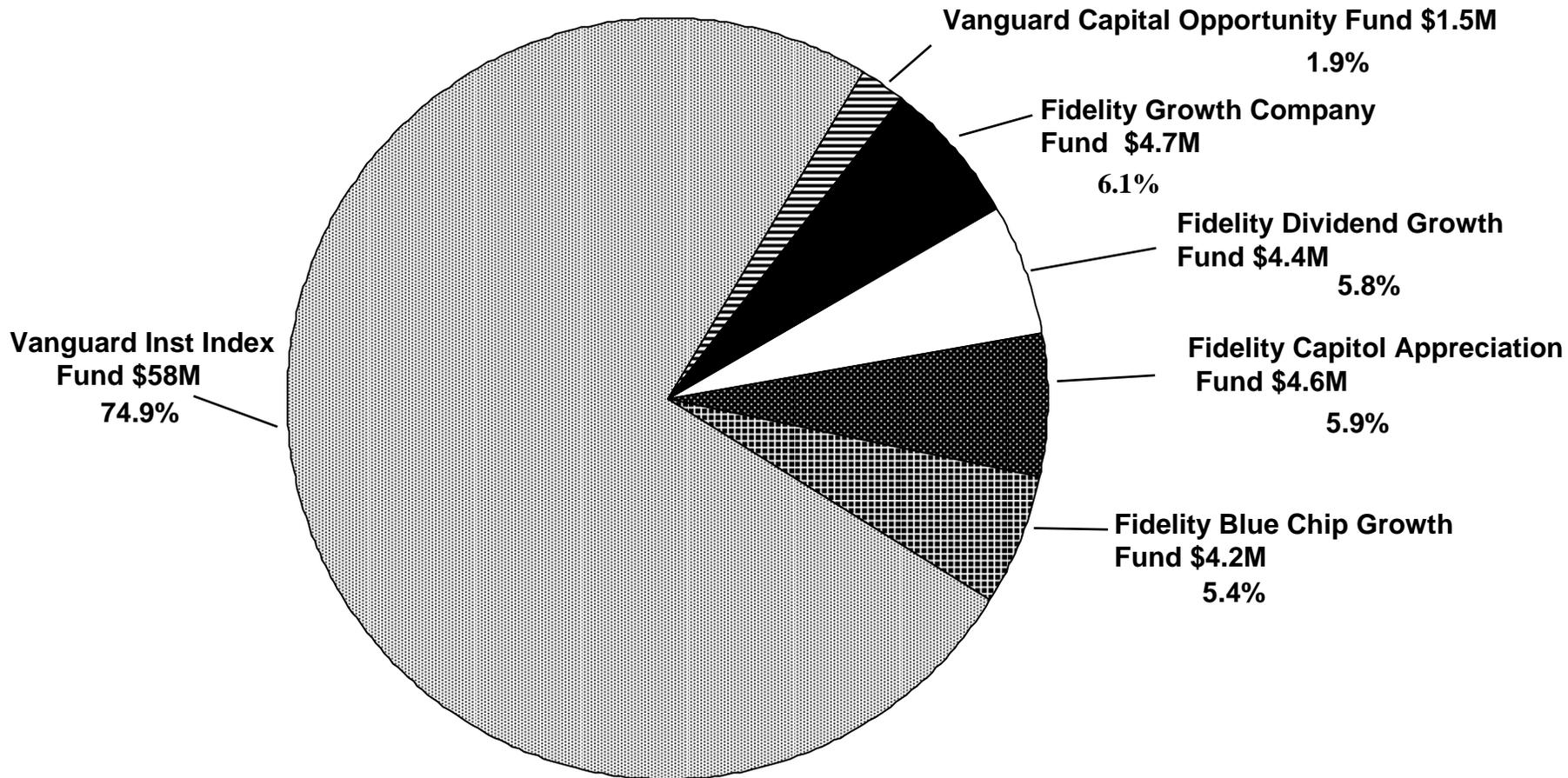
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006
Private	\$11.9	\$14.8	\$18.9	\$26.4	\$59.6	\$49.5	\$61.3	\$68.8	\$75.1	\$77.4
U.S. Treasury	\$30.1	\$34.7	\$38.1	\$39.0	\$50.3	\$47.8	\$46.8	\$46.9	\$46.3	\$50.5
Total	\$42.0	\$49.5	\$57.0	\$65.4	\$109.9	\$97.3	\$108.1	\$115.7	\$121.4	\$127.9

10-YEAR COMPARISON - MILLIONS of DOLLARS

Huntington & Gershwin Funds and Trust Fund Receivables and Liabilities are excluded

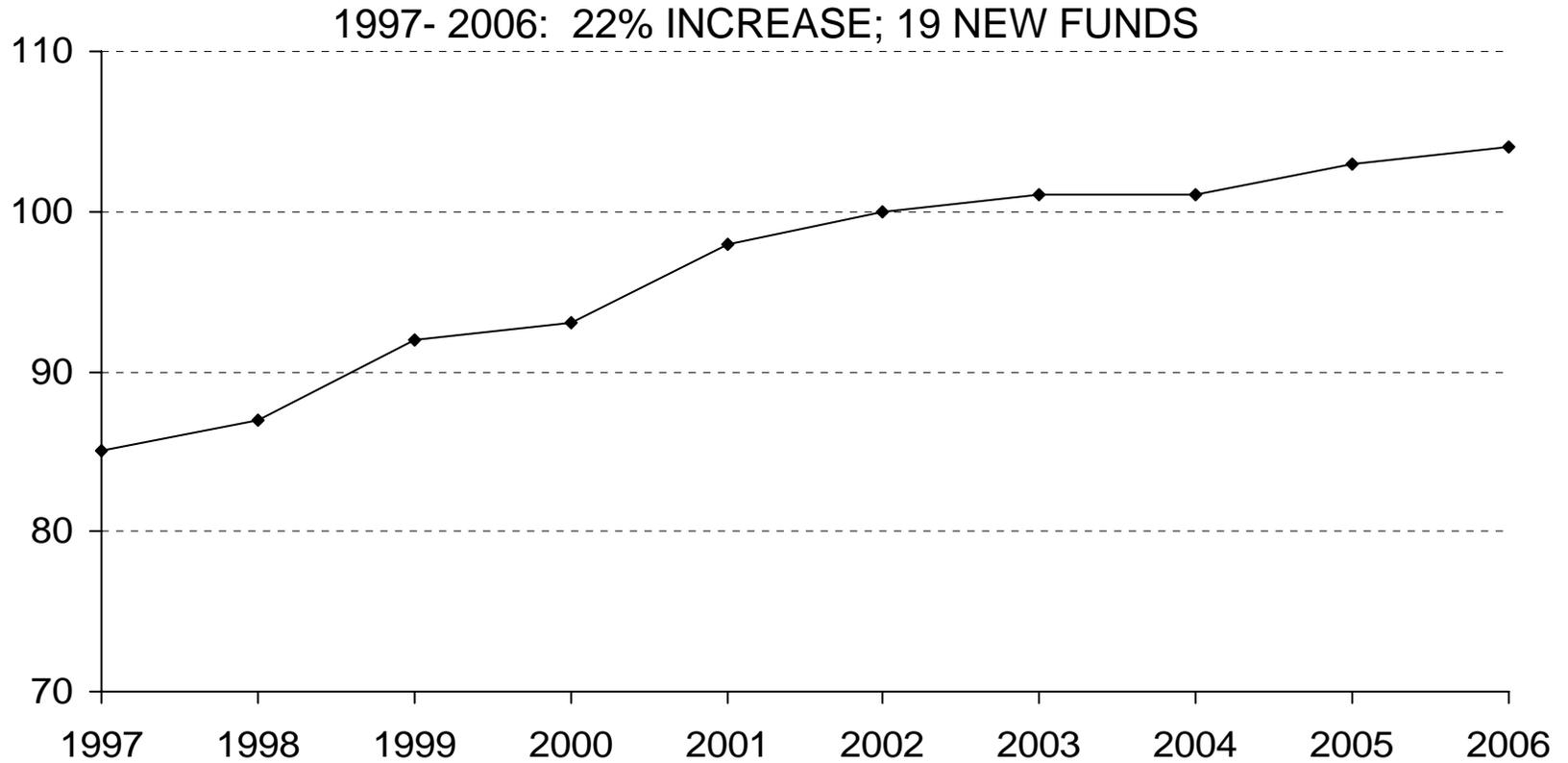
LIBRARY OF CONGRESS TRUST FUNDS - SEPTEMBER 30, 2006

INVESTMENT FUNDS - PRIVATE SECTOR INVESTMENTS



LIBRARY OF CONGRESS

TRUST FUNDS - 10-YEAR HISTORICAL GROWTH



TRUST FUNDS	85	87	92	93	98	100	101	101	103	104
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10-YEAR COMPARISON - NUMBER OF TRUST FUNDS